(LATE FILED FOR: 4/21/2008 2:00:00 PM) HOUSE AMENDMENT

Bill No. CS/HJR 7125

Amendment No.

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CHAMBER ACTION

Senate House

Representative Seiler offered the following:

Amendment (with ballot and title amendments)

Remove line(s) 17-104 and insert: revenue limitation.--

- (a) No tax shall be levied except in pursuance of law. No state ad valorem taxes shall be levied upon real estate or tangible personal property. All other forms of taxation shall be preempted to the state except as provided by general law.
- (b) Motor vehicles, boats, airplanes, trailers, trailer coaches and mobile homes, as defined by law, shall be subject to a license tax for their operation in the amounts and for the purposes prescribed by law, but shall not be subject to ad valorem taxes.
- (c) No money shall be drawn from the treasury except in pursuance of appropriation made by law.

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Amendment No.

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- (d) Provision shall be made by law for raising sufficient revenue to defray the expenses of the state for each fiscal period.
- Except as provided herein, state revenues collected (e) for any fiscal year shall be limited to state revenues allowed under this subsection for the prior fiscal year plus an adjustment for growth. As used in this subsection, "growth" means an amount equal to the average annual rate of growth in Florida personal income over the most recent twenty quarters times the state revenues allowed under this subsection for the prior fiscal year multiplied by the sum of one percentage point plus the combined average annual rate of change in population and in the Consumer Price Index as initially reported by the United States Department of Labor, or successor reports, over the most recent five years. For the 2009-2010 1995 1996 fiscal year, the state revenues allowed under this subsection for the prior fiscal year shall equal the state revenues collected in the 2007-2008 fiscal year plus an adjustment for growth for the 2008-2009 1994 1995 fiscal year. Florida personal income shall be determined by the legislature, from information available from the United States Department of Commerce or its successor on the first day of February prior to the beginning of the fiscal year. State revenues collected for any fiscal year in excess of this limitation shall be transferred to the budget stabilization fund until the fund reaches the maximum balance specified in Section 19(g) of Article III, or returned and thereafter shall be refunded to taxpayers as provided by general law. State revenues allowed under this subsection for any fiscal 039705

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year may be increased by a two-thirds vote of the membership of each house of the legislature in a separate bill that contains no other subject and that sets forth the dollar amount by which the state revenues allowed will be increased. The vote may not be taken less than seventy-two hours after the third reading of the bill. For purposes of this subsection, "state revenues" means taxes, fees, licenses, fines, and charges for services imposed by the legislature on individuals, businesses, or agencies outside state government. However, "state revenues" does not include: revenues that are necessary to meet the requirements set forth in documents authorizing the issuance of bonds by the state prior to July 1, 2008; revenues that are used to provide matching funds for the federal Medicaid program with the exception of the revenues used to support the Public Medical Assistance Trust Fund or its successor program and with the exception of state matching funds used to fund elective expansions made after July 1, 1994; proceeds from the state lottery returned as prizes; receipts of the Florida Hurricane Catastrophe Fund and Citizens Property Insurance Corporation; receipts of public universities and community colleges; balances carried forward from prior fiscal years; taxes, licenses, fees, and charges for services imposed by local, regional, or school district governing bodies; or revenue from taxes, licenses, fees, and charges for services required to be imposed by any amendment or revision to this constitution after July 1, 1994. An adjustment to the revenue limitation shall be made by general law to reflect the fiscal impact of transfers of responsibility for the funding of governmental functions between the state and 039705

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other levels of government. The legislature shall, by general law, prescribe procedures necessary to administer this subsection.

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===== B A L L O T S T A T E M E N T A M E N D M E N T =====

Remove line 109-119 and insert:

STATE REVENUE LIMITATIONS.--Proposing an amendment to the State Constitution to revise the state revenue limitation by providing that state revenue growth shall be limited to changes in population and inflation, plus one percentage point, and by changing the types of revenues that are subject to the limitation.

TITLE AMENDMENT

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Remove line(s) 4-5 and insert:

91 revenue limitation.