

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Cannon offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 1028-1029, insert:

5 Section 15. (1) Beginning in fiscal year 2008-2009, the
6 Legislature shall appropriate moneys to offset the reductions in
7 ad valorem tax revenue experienced by fiscally constrained
8 counties, as defined in s. 218.67(1), Florida Statutes, which
9 occur as a direct result of the implementation of revisions of
10 Article VII of the State Constitution approved in the special
11 election held on January 29, 2008. The moneys appropriated for
12 this purpose shall be distributed in January of each fiscal year
13 among the fiscally constrained counties based on each county's
14 proportion of the total reduction in ad valorem tax revenue
15 resulting from the implementation of the revision.

690733

4/21/2008 1:43 PM

Amendment No.

16 (2) On or before November 15 of each year, beginning in
17 2008, each fiscally constrained county shall apply to the
18 Department of Revenue to participate in the distribution of the
19 appropriation and provide documentation supporting the county's
20 estimated reduction in ad valorem tax revenue in the form and
21 manner prescribed by the Department of Revenue. The
22 documentation must include an estimate of the reduction in
23 taxable value directly attributable to revisions of Article VII
24 of the State Constitution for all county taxing jurisdictions
25 within the county and shall be prepared by the property
26 appraiser in each fiscally constrained county. The
27 documentation must also include the county millage rates
28 applicable in all such jurisdictions for both the current year
29 and the prior year; rolled-back rates, determined as provided
30 in s. 200.065, Florida Statutes, for each county taxing
31 jurisdiction; and maximum millage rates that could have been
32 levied by majority vote pursuant to s. 200.185, Florida
33 Statutes. For purposes of this section, each fiscally
34 constrained county's reduction in ad valorem tax revenue shall
35 be calculated as 95 percent of the estimated reduction in
36 taxable value times the lesser of the 2007 applicable millage
37 rate or the applicable millage rate for each county taxing
38 jurisdiction in the prior year.

39 Section 16. Section 9 of chapter 2007-339, Laws of
40 Florida, is repealed.

41
42
43
690733

4/21/2008 1:43 PM

Amendment No.

44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59

T I T L E A M E N D M E N T

Remove line(s) 68 and insert:

193.155(8), F.S., for 2008 must be submitted; providing for the
Legislature to appropriate moneys to offset the reduction in ad
valorem tax revenue experienced by fiscally constrained
counties; requiring that counties apply to the Department of
Revenue; specifying the documentation that must be provided to
the department; providing a formula for calculating the
reduction in ad valorem revenue; repealing s. 9, ch. 2007-339,
Laws of Florida, relating to the legislative appropriation of
funds to offset the reduction in ad valorem tax revenues in
fiscally constrained counties; requiring