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CHAMBER ACTION

<u>Senate</u> <u>House</u>

Representative Mayfield offered the following:

Amendment (with title amendment)

Remove lines 1973-2037 and insert:

(9) The commission is authorized to allow an investorowned electric utility an additional return on equity of up to
50 basis points for exceeding 20 percent of their annual loadgrowth through energy efficiency and conservation measures. The
additional return on equity shall be established by the
commission through a limited proceeding.

(10)(4) The commission shall require periodic reports from each utility and shall provide the Legislature and the Governor with an annual report by March 1 of the goals it has adopted and its progress toward meeting those goals. The commission shall also consider the performance of each utility pursuant to ss.

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366.80-366.85 and 403.519 when establishing rates for those utilities over which the commission has ratesetting authority.

(11) (5) The commission shall require each utility to offer, or to contract to offer, energy audits to its residential customers. This requirement need not be uniform, but may be based on such factors as level of usage, geographic location, or any other reasonable criterion, so long as all eligible customers are notified. The commission may extend this requirement to some or all commercial customers. The commission shall set the charge for audits by rule, not to exceed the actual cost, and may describe by rule the general form and content of an audit. In the event one utility contracts with another utility to perform audits for it, the utility for which the audits are performed shall pay the contracting utility the reasonable cost of performing the audits. Each utility over which the commission has ratesetting authority shall estimate its costs and revenues for audits, conservation programs, and implementation of its plan for the immediately following 6-month period. Reasonable and prudent unreimbursed costs projected to be incurred, or any portion of such costs, may be added to the rates which would otherwise be charged by a utility upon approval by the commission, provided that the commission shall not allow the recovery of the cost of any company imageenhancing advertising or of any advertising not directly related to an approved conservation program. Following each 6-month period, each utility shall report the actual results for that period to the commission, and the difference, if any, between actual and projected results shall be taken into account in 902519

succeeding periods. The state plan as submitted for consideration under the National Energy Conservation Policy Act shall not be in conflict with any state law or regulation.

- (12)(6)(a) Notwithstanding the provisions of s. 377.703, the commission shall be the responsible state agency for performing, coordinating, implementing, or administering the functions of the state plan submitted for consideration under the National Energy Conservation Policy Act and any acts amendatory thereof or supplemental thereto and for performing, coordinating, implementing, or administering the functions of any future federal program delegated to the state which relates to consumption, utilization, or conservation of electricity or natural gas; and the commission shall have exclusive responsibility for preparing all reports, information, analyses, recommendations, and materials related to consumption, utilization, or conservation of electrical energy which are required or authorized by s. 377.703.
- (b) The Executive Office of the Governor shall be a party in the proceedings to adopt goals and shall file with the commission comments on the proposed goals including, but not limited to:
- 1. An evaluation of utility load forecasts, including an assessment of alternative supply and demand side resource options.
- 2. An analysis of various policy options which can be implemented to achieve a least cost strategy.
- $\underline{(13)}$ The commission shall establish all minimum requirements for energy auditors used by each utility. The 902519 4/24/2008 12:54 PM

commission is authorized to contract with any public agency or other person to provide any training, testing, evaluation, or other step necessary to fulfill the provisions of this subsection.

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Remove line 173 and insert:

and penalties; authorizing the commission to allow an investorowned utility to earn an additional return on equity for exceeding energy efficiency and conservation goals; amending s. 366.8255, F.S.; redefining the

TITLE AMENDMENT