

1 A bill to be entitled
 2 An act relating to motor vehicle insurance; amending s.
 3 324.021, F.S.; increasing required amounts for proof of
 4 financial responsibility; specifying required proof of
 5 financial responsibility amounts for owners of for-hire
 6 passenger transportation vehicles; providing an effective
 7 date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Subsection (7) of section 324.021, Florida
 12 Statutes, is amended to read:

13 324.021 Definitions; minimum insurance required.--The
 14 following words and phrases when used in this chapter shall, for
 15 the purpose of this chapter, have the meanings respectively
 16 ascribed to them in this section, except in those instances
 17 where the context clearly indicates a different meaning:

18 (7) PROOF OF FINANCIAL RESPONSIBILITY.--~~That~~ Proof of the
 19 ability to respond in damages for liability on account of
 20 crashes arising out of the use of a motor vehicle:

21 (a) In the amount of \$10,000 because of bodily injury to,
 22 or death of, one person in any one crash; provided on October 1,
 23 2008, such amount shall increase to \$15,000, on October 1, 2010,
 24 such amount shall increase to \$20,000, and on October 1, 2012,
 25 such amount shall increase to \$25,000.

26 (b) Subject to such limits for one person, in the amount
 27 of \$20,000 because of bodily injury to, or death of, two or more
 28 persons in any one crash; provided on October 1, 2008, such

29 amount shall increase to \$30,000, on October 1, 2010, such
 30 amount shall increase to \$40,000, and on October 1, 2012, such
 31 amount shall increase to \$50,000.

32 (c) In the amount of \$10,000 because of injury to, or
 33 destruction of, property of others in any one crash; provided on
 34 October 1, 2008, such amount shall increase to \$15,000, on
 35 October 1, 2010, such amount shall increase to \$20,000, and on
 36 October 1, 2012, such amount shall increase to \$25,000. ~~and~~

37 (d) With respect to commercial motor vehicles and
 38 nonpublic sector buses, in the amounts specified in ss. 627.7415
 39 and 627.742, respectively.

40 (e) With respect to owners of taxicabs or any other for-
 41 hire passenger transportation vehicles, in the amounts specified
 42 in s. 324.032(1)(a).

43 (f) With respect to persons described in s. 324.032(2), in
 44 the amounts specified in s. 324.032(2).

45 Section 2. This act shall take effect July 1, 2008.