

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Attkisson offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 891 and 892, insert:

5 Section 14. Section 196.192, Florida Statutes, is amended  
6 to read:

7 196.192 Exemptions from ad valorem taxation.--Subject to  
8 the provisions of this chapter:

9 (1) All property owned by an exempt entity, including  
10 educational institutions, and used exclusively for exempt  
11 purposes shall be totally exempt from ad valorem taxation.

12 (2) All property owned by an exempt entity, including  
13 educational institutions, and used predominantly for exempt  
14 purposes shall be exempted from ad valorem taxation to the  
15 extent of the ratio that such predominant use bears to the  
16 nonexempt use.

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Amendment No.

17 (3) All tangible personal property loaned or leased by a  
18 natural person, by a trust holding property for a natural  
19 person, or by an exempt entity to an exempt entity for public  
20 display or exhibition on a recurrent schedule is exempt from ad  
21 valorem taxation if the property is loaned or leased for no  
22 consideration or for nominal consideration.

23  
24 For purposes of this section, each use to which the property is  
25 being put must be considered in granting an exemption from ad  
26 valorem taxation, including any economic use in addition to any  
27 physical use. For purposes of this section, property owned by a  
28 limited liability company, the sole member of which is an exempt  
29 entity, shall be treated as if the property were owned directly  
30 by the exempt entity. This section does not apply in determining  
31 the exemption for property owned by governmental units pursuant  
32 to s. 196.199.

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34 -----  
35 **T I T L E A M E N D M E N T**

36 Remove line 44 and insert:  
37 conforming cross-references; amending s. 196.192, F.S.;  
38 specifying educational institutions as exempt entities for  
39 purposes of exemptions from ad valorem taxation for property  
40 owned by exempt entities; providing an effective date.