



547800

CHAMBER ACTION

Senate

House

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Floor: WD/3R  
4/30/2008 5:36 PM

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1 Senator Haridopolos moved the following **amendment**:

2  
3 **Senate Amendment (with title amendment)**

4 Between lines 359 and 360,  
5 insert:

6 Section 10. Section 196.192, Florida Statutes, is amended  
7 to read:

8 196.192 Exemptions from ad valorem taxation.--Subject to  
9 the provisions of this chapter:

10 (1) All property owned by an exempt entity, including an  
11 educational institution, and used exclusively for exempt purposes  
12 shall be totally exempt from ad valorem taxation.

13 (2) All property owned by an exempt entity, including an  
14 educational institution, and used predominantly for exempt  
15 purposes shall be exempted from ad valorem taxation to the extent  
16 of the ratio that such predominant use bears to the nonexempt  
17 use.



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18           (3) All tangible personal property loaned or leased by a  
19 natural person, by a trust holding property for a natural person,  
20 or by an exempt entity to an exempt entity for public display or  
21 exhibition on a recurrent schedule is exempt from ad valorem  
22 taxation if the property is loaned or leased for no consideration  
23 or for nominal consideration.

24  
25 For purposes of this section, each use to which the property is  
26 being put must be considered in granting an exemption from ad  
27 valorem taxation, including any economic use in addition to any  
28 physical use. For purposes of this section, property owned by a  
29 limited liability company, the sole member of which is an exempt  
30 entity, shall be treated as if the property were owned directly  
31 by the exempt entity. This section does not apply in determining  
32 the exemption for property owned by governmental units pursuant  
33 to s. 196.199.

34  
35 ===== T I T L E   A M E N D M E N T =====

36 And the title is amended as follows:

37           On line 35, after the semicolon,  
38 insert:

39           amending s. 196.192, F.S.; providing that educational  
40 institutions owned by exempt entities are also exempt  
41 from ad valorem taxation;