

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Lopez-Cantera offered the following:

2  
3 **Ballot Statement Amendment**

4 ===== B A L L O T S T A T E M E N T A M E N D M E N T =====

5 Remove lines 59-67 and insert:

6 PROPERTY TAX LIMIT.--Proposing an amendment to the State  
7 Constitution to limit total property taxes collected on any  
8 parcel of real property to 1.35 percent of the highest taxable  
9 value of the property, exempt from the limitation property taxes  
10 levied for the payment of bonds and taxes imposed for a period  
11 of 2 years or less when approved by the voters, and require the  
12 Legislature to provide for distribution of property tax revenues  
13 derived from parcels for which the total amount of property  
14 taxes levied exceeds 1.35 percent of the highest taxable value  
15 of the property.

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