

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Lopez-Cantera offered the following:

2
3 **Substitute Amendment for Amendment (212809) (ballot**
4 **amendment)**

5
6 -----

7 **B A L L O T A M E N D M E N T**

8 Remove lines 59-67 and insert:

9 PROPERTY TAX LIMIT.--Proposing an amendment to the State
10 Constitution to limit total property taxes collected on any
11 parcel of real property to 1.35 percent of the highest taxable
12 value of the property, exempt from the limitation property taxes
13 levied for the payment of bonds and taxes imposed for a period
14 of 2 years or less when approved by the voters, and require the
15 Legislature to provide for distribution of property tax revenues
16 derived from parcels for which the total amount of property

949205

4/21/2008 4:58 PM

HOUSE AMENDMENT

Bill No. HJR 949

Amendment No.

17 taxes levied exceeds 1.35 percent of the highest taxable value
18 of the property.

949205

4/21/2008 4:58 PM