



051860

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
2/19/2008	.	
	.	
	.	

1 The Committee on Regulated Industries (Geller) recommended the
 2 following **amendment to amendment (194134)**:

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 4 **Senate Amendment (with title amendment)**

5 Delete line(s) 14-24

6 and insert:

7 (b) Notwithstanding paragraph (a), if the total slot
 8 machine tax revenues paid in any state fiscal year do not meet
 9 or exceed a cumulative amount of \$123 million from the slot
 10 machine licensees, the shortfall during the fiscal year shall be
 11 paid by each slot machine licensee that conducted slot machine
 12 gaming in such year in an amount based upon each licensee's pro
 13 rata share of the total taxes paid on slot machine revenues in
 14 such year. Each licensee shall pay its pro rata share of any
 15 shortfall amounts on or before July 31 of the next fiscal year.



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16 A licensee is not obligated to pay in taxes during a state
 17 fiscal year a cumulative amount of more than 50 percent of its
 18 slot machine revenues.

19
 20
 21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete line(s) 63-65

24 and insert:

25 revenues at each pari-mutuel facility; requiring certain
 26 licensees to pay a pro rata share of the shortfall in
 27 taxes paid on slot machine tax revenues under certain

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