



387876

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: WD	.	
4/17/2008	.	
	.	
	.	

1 The Committee on Community Affairs (Wise) recommended the
 2 following **amendment to amendment (513676)**:

Senate Amendment (with title amendment)

5 Between line(s) 636 and 637,
6 insert:

8 Section 12. Section 185.08, Florida Statutes, is amended to
9 read:

10 185.08 State excise tax on casualty insurance premiums
11 authorized; procedure.--For any municipality, chapter plan, local
12 law municipality, or local law plan under this chapter:

13 (1) Each incorporated municipality in this state described
14 and classified in s. 185.03, as well as each other city or town
15 of this state which on July 31, 1953, had a lawfully established
16 municipal police officers' retirement trust fund or city fund, by
17 whatever name known, providing pension or relief benefits to

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18 | police officers as provided under this chapter, may assess and
19 | impose on every insurance company, corporation, or other insurer
20 | now engaged in or carrying on, or who shall hereafter engage in
21 | or carry on, the business of casualty insurance as shown by
22 | records of the Office of Insurance Regulation of the Financial
23 | Services Commission, an excise tax in addition to any lawful
24 | license or excise tax now levied by each of the ~~said~~
25 | municipalities, respectively, amounting to .85 percent of the
26 | gross amount of receipts of premiums from policyholders on all
27 | premiums collected on casualty insurance policies covering
28 | property within the corporate limits of such municipalities,
29 | respectively.

30 | (2) In the case of multiple peril policies with a single
31 | premium for both property and casualty coverages in such
32 | policies, 30 percent of such premium shall be used as the basis
33 | for the .85-percent tax above.

34 | (3) The excise tax shall be payable annually March 1 of
35 | each year after the passing of an ordinance assessing and
36 | imposing the tax herein authorized. Installments of taxes shall
37 | be paid according to ~~the provisions of~~ s. 624.5092(2) (a), (b),
38 | and (c).

39 |
40 | This section also applies to any municipality that has entered
41 | into an interlocal agreement to receive police protection
42 | services from another municipality under s. 185.03. The excise
43 | tax may be levied on all premiums collected on casualty insurance
44 | policies covering property located within the corporate limits of
45 | the municipality receiving the police protection services but is
46 | available for distribution to the municipality providing the
47 | police protection services.

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49 | ===== T I T L E A M E N D M E N T =====

50 | And the title is amended as follows:

51 | On line(s) 857, after the semicolon,
52 | insert:

53 |
54 | amending s. 185.08, F.S.; including certain consolidated
55 | governments under provisions authorizing imposition of a
56 | state excise tax on property insurance premiums covering
57 | certain property for certain purposes;