



906728

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/8/2008	.	
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1 The Committee on Judiciary (Fasano) recommended the following  
2 **amendment:**

3  
4 **Senate Amendment**

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6 Delete lines 213 through 224  
7 and insert:

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9 homeowner a copy of the signed agreement within 3 hours after the  
10 homeowner signs the agreement.

11 (5) FORECLOSURE-RESCUE TRANSACTIONS; WRITTEN AGREEMENT.--

12 (a)1. A foreclosure-rescue transaction must include a  
13 written agreement prepared in at least 12-point uppercase type  
14 that is completed, signed, and dated by the homeowner and the  
15 equity purchaser before executing any instrument from the  
16 homeowner to the equity purchaser quitclaiming, assigning,  
17 transferring, conveying, or encumbering an interest in the



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18 residential real property in foreclosure. The equity purchaser  
19 must give the homeowner a copy of the completed agreement within  
20 3 hours after the homeowner signs the agreement. The