

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Gibbons offered the following:

2
3 **Amendment (with directory and title amendments)**

4 Between lines 434 and 435, insert:

5 (b) A director of the association who is present at a
6 meeting of its board at which action on any corporate matter is
7 taken shall be presumed to have assented to the action taken
8 unless he or she votes against such action or abstains from
9 voting in respect thereto because of an asserted conflict of
10 interest. A director of the association who is not present at a
11 meeting of its board at which action on any corporate matter is
12 taken shall be presumed to have dissented to the action.

13 Directors may not vote by proxy or by secret ballot at board
14 meetings, except that officers may be elected by secret ballot.
15 A vote or abstention for each member present shall be recorded
16 in the minutes.

112773

4/17/2008 9:23 AM

Amendment No.

17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32

D I R E C T O R Y A M E N D M E N T

Remove lines 430-432 and insert:

Section 6. Paragraph (b) of subsection (1) and subsections (12) and (13) of section 718.111, Florida Statutes are amended, and paragraph (d) is added to subsection (1) of that section, to read:

T I T L E A M E N D M E N T

Remove line 27 and insert:

F.S.; providing that a director of the association who is not present at a meeting of its board at which action on any corporate matter is taken shall be presumed to have dissented to the action; providing duties of officers, directors, and agents