By Senator Pruitt

	28-00985A-09 20091026
1	A bill to be entitled
2	An act relating to enterprise zones; creating s.
3	290.00725, F.S.; authorizing Martin County to apply to
4	the Office of Tourism, Trade, and Economic Development
5	for designation of one enterprise zone within a
6	specified area; exempting residential condominiums
7	from benefiting from incentives derived from state
8	enterprise zones; providing an application deadline;
9	specifying the area encompassed by the enterprise
10	zone; requiring that the office establish the initial
11	effective date of the enterprise zone; providing an
12	effective date.
13	
14	Be It Enacted by the Legislature of the State of Florida:
15	
16	Section 1. Section 290.00725, Florida Statutes, is created
17	to read:
18	290.00725 Enterprise zone designation for Martin County
19	Martin County may apply to the Office of Tourism, Trade, and
20	Economic Development for designation of one enterprise zone for
21	an area within Martin County, encompassing an area not to exceed
22	10 square miles. Such area shall consist of land within the
23	primary urban services boundary and shall focus primarily on
24	Indiantown, but shall exclude property owned by Florida Power
25	and Light to the west, two areas to the north designated as
26	estate residential, and the county-owned Timer Powers
27	recreational area. Within the enterprise zone, residential
28	condominiums shall be exempt from benefiting from incentives
29	derived from state enterprise zones, unless prohibited by state

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30	law. The application must be submitted by December 31, 2009, and
31	must comply with the requirements of s. 290.0055.
32	Notwithstanding the provisions of s. 290.0065, limiting the
33	total number of enterprise zones designated and the number of
34	enterprise zones within a population category, the Office of
35	Tourism, Trade, and Economic Development may designate one
36	enterprise zone under this section. The Office of Tourism,
37	Trade, and Economic Development shall establish the initial
38	effective date of the enterprise zone designated pursuant to
39	this section.
40	Section 2. This act shall take effect upon becoming a law.

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