



186894

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/20/2009	.	
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The Committee on Finance and Tax (Bennett) recommended the following:

**Senate Amendment (with title amendment)**

Between lines 273 and 274  
insert:

Section 5. Subsections (9), (10), and (13) of section 201.15, Florida Statutes, are amended to read:

201.15 Distribution of taxes collected.—All taxes collected under this chapter are subject to the service charge imposed in s. 215.20(1). Prior to distribution under this section, the Department of Revenue shall deduct amounts necessary to pay the costs of the collection and enforcement of the tax levied by



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12 this chapter. Such costs and the service charge may not be  
13 levied against any portion of taxes pledged to debt service on  
14 bonds to the extent that the costs and service charge are  
15 required to pay any amounts relating to the bonds. All taxes  
16 remaining after deduction of costs and the service charge shall  
17 be distributed as follows:

18 (9) Seven and fifty-three hundredths ~~The lesser of 7.53~~  
19 percent of the remaining taxes collected under this chapter ~~or~~  
20 ~~\$107 million~~ in each fiscal year shall be paid into the State  
21 Treasury to the credit of the State Housing Trust Fund and shall  
22 be used as follows:

23 (a) Half of that amount shall be used for the purposes for  
24 which the State Housing Trust Fund was created and exists by  
25 law.

26 (b) Half of that amount shall be paid into the State  
27 Treasury to the credit of the Local Government Housing Trust  
28 Fund and shall be used for the purposes for which the Local  
29 Government Housing Trust Fund was created and exists by law.

30 (10) Eight and sixty-six hundredths ~~The lesser of 8.66~~  
31 percent of the remaining taxes collected under this chapter ~~or~~  
32 ~~\$136 million~~ in each fiscal year shall be paid into the State  
33 Treasury to the credit of the State Housing Trust Fund and shall  
34 be used as follows:

35 (a) Twelve and one-half percent of that amount shall be  
36 deposited into the State Housing Trust Fund and be expended by  
37 the Department of Community Affairs and by the Florida Housing  
38 Finance Corporation for the purposes for which the State Housing  
39 Trust Fund was created and exists by law.

40 (b) Eighty-seven and one-half percent of that amount shall



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41 be distributed to the Local Government Housing Trust Fund and  
42 shall be used for the purposes for which the Local Government  
43 Housing Trust Fund was created and exists by law. Funds from  
44 this category may also be used to provide for state and local  
45 services to assist the homeless.

46 (13) Beginning July 1, 2009 ~~2008~~, in each fiscal year that  
47 the remaining taxes collected under this chapter exceed  
48 collections in the prior fiscal year, the stated maximum dollar  
49 amounts provided in subsections (2), (4), (6), and (7), ~~(9)~~, and  
50 ~~(10)~~ shall each be increased by an amount equal to 10 percent of  
51 the increase in the remaining taxes collected under this chapter  
52 multiplied by the applicable percentage provided in those  
53 subsections.

54  
55 ===== T I T L E A M E N D M E N T =====

56 And the title is amended as follows:

57 Between lines 33 and 34

58 insert:

59 amending s. 201.15, F.S.; removing a limitation on the amount of  
60 proceeds from excise taxes on documents which may be deposited  
61 into the State Housing Trust Fund on or after a specified date;