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LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/20/2009	.	
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The Committee on Finance and Tax (Bennett) recommended the following:

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Senate Amendment (with title amendment)

Between lines 420 and 421
insert:

Section 8. Subsection (47) is added to section 420.507, Florida Statutes, and subsection (35) of that section is amended to read:

420.507 Powers of the corporation.—The corporation shall have all the powers necessary or convenient to carry out and effectuate the purposes and provisions of this part, including



924780

12 the following powers which are in addition to all other powers
13 granted by other provisions of this part:

14 (35) To preclude from further participation in any of the
15 corporation's programs, for a period of up to 2 years, any
16 applicant or affiliate of an applicant which has made a material
17 misrepresentation or engaged in fraudulent actions in connection
18 with any application for a corporation program, except that the
19 corporation may not limit the number of applications, whether by
20 overall number or by category, from any applicant or affiliate
21 of an applicant that are otherwise eligible for consideration in
22 any of the corporation's program. The prohibition on limitation
23 of applications shall be applicable to any application cycle
24 commenced after the effective date of this act.

25 (47) To provide by rule in connection with any corporation
26 competitive program, criteria establishing a preference for
27 developers and general contractors domiciled in this state and
28 for developers and general contractors, regardless of domicile,
29 who have substantial experience in developing or building
30 affordable housing through the corporation's programs.

31 (a) In evaluating whether a developer or general contractor
32 is domiciled in this state, the corporation shall consider
33 whether the developer's or general contractor's principal office
34 is located in this state and whether a majority of the
35 developer's or general contractor's principals and financial
36 beneficiaries reside in Florida.

37 (b) In evaluating whether a developer or general contractor
38 has substantial experience, the corporation shall consider
39 whether the developer or general contractor has completed at
40 least five developments using funds either provided by or



924780

41 administered by the corporation.

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43 ===== T I T L E A M E N D M E N T =====

44 And the title is amended as follows:

45 Delete line 45

46 and insert:

47 Act; amending s. 420.507, F.S.; prohibiting the corporation from
48 limiting the number of certain applications eligible for
49 consideration; providing applicability; providing the
50 corporation with certain powers related to competitive programs;
51 providing criteria for the evaluation of domicile and experience
52 of developers and general contractors; amending s. 420.5087,
53 F.S.; revising purposes for