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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/21/2009	.	
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The Policy and Steering Committee on Ways and Means (Gaetz) recommended the following:

Senate Amendment (with title amendment)

Between lines 69 and 70
insert:

Section 3. Subsections (1) and (2) of section 626.89, Florida Statutes, are amended to read:
626.89 Annual financial statement and filing fee; notice of change of ownership.—

(1) Each authorized administrator shall file with the office a full and true statement of its financial condition, transactions, and affairs. The statement shall be filed annually



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12 on or before March 1 or within such extension of time therefor
13 as the office for good cause may have granted and shall be for
14 the preceding calendar year. The statement shall be in such form
15 and contain such matters as the commission prescribes and shall
16 be verified by at least two officers of such administrator. An
17 administrator whose sole stockholder is an association
18 representing health care providers which is not an affiliate of
19 an insurer, an administrator of a pooled governmental self-
20 insurance program, or an administrator that is a university may
21 submit the preceding fiscal year's statement within 2 months
22 after the end of its fiscal year.

23 (2) Each authorized administrator shall also file an
24 audited financial statement performed by an independent
25 certified public accountant. The audited financial statement
26 shall be filed with the office on or before June 1 for the
27 preceding calendar year ending December 31. An administrator
28 ~~with an established fiscal year of July 1 through June 30~~ whose
29 sole stockholder is an association representing health care
30 providers which is not an affiliate of an insurer, an
31 administrator of a pooled governmental self-insurance program,
32 or an administrator that is a university may submit the
33 preceding fiscal year's audited financial statement within 5
34 months after the end of its fiscal year ~~on or before December~~
35 ~~31~~. An audited financial statement prepared on a consolidated
36 basis must include a columnar consolidating or combining
37 worksheet that must be filed with the statement and must comply
38 with the following:

39 (a) Amounts shown on the consolidated audited financial
40 statement must be shown on the worksheet;



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41 (b) Amounts for each entity must be stated separately; and
42 (c) Explanations of consolidating and eliminating entries
43 must be included.

44
45 ===== T I T L E A M E N D M E N T =====

46 And the title is amended as follows:

47 Delete line 14

48 and insert:

49 such a fund; amending s. 626.89, F.S.; requiring
50 certain administrators to submit certain statements
51 within a specified period after the end of the
52 administrator's fiscal year; amending s. 631.904,
53 F.S.; exempting