

By Senator Altman

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1 A bill to be entitled
2 An act relating to the excise tax on documents;
3 amending s. 201.02, F.S.; providing for nonapplication
4 of the tax to certain transfers or conveyances of
5 homestead property between spouses; providing
6 requirements; specifying application of the exemption;
7 providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (11) is added to section 201.02,
12 Florida Statutes, to read:

13 201.02 Tax on deeds and other instruments relating to real
14 property or interests in real property.—

15 (11) Taxes imposed by this section do not apply to a deed
16 or other instrument that transfers or conveys homestead property
17 or any interest in homestead property between spouses only, when
18 the only consideration for the transfer or conveyance is the
19 amount of a mortgage or other lien encumbering the homestead
20 property at the time of the transfer or conveyance and when the
21 transfer or conveyance is recorded within 1 year after the date
22 of the marriage. This exemption applies to transfers or
23 conveyances from one spouse to another, from one spouse to both
24 spouses, or from both spouses to one spouse.

25 Section 2. This act shall take effect upon becoming a law.