CS for CS for SB 1154

By the Committees on Environmental Preservation and Conservation; and Communications, Energy, and Public Utilities; and Senator King

592-04375-09

20091154c2

1 A bill to be entitled 2 An act relating to energy; amending s. 366.92, F.S.; 3 revising definitions and providing additional 4 definitions; requiring that electric utilities meet or 5 exceed specified standards for the production or 6 purchase of clean energy; establishing a schedule for 7 compliance; providing a penalty if a utility fails to 8 meet the standards; authorizing the Public Service 9 Commission to excuse certain electric utilities from compliance under specified conditions; requiring the 10 11 commission to adopt rules; requiring an annual report 12 to the Legislature; amending s. 366.93, F.S.; 13 authorizing the Public Service Commission to allow a 14 utility to recover the costs of converting an existing 15 fossil fuel plant to a biomass plant under certain 16 conditions; encouraging utilities to pursue joint ownership of nuclear power plants; requiring that 17 18 certain costs be shared; creating s. 366.99, F.S.; providing a short title; providing legislative 19 20 findings with respect to the need to reduce greenhouse 21 gas emissions through the direct end-use of natural 22 gas; defining terms; authorizing a utility to 23 establish a surcharge for the purpose of constructing natural gas installations in areas that lack natural 24 25 gas service; providing limitations on the surcharge; 26 providing procedures for determining the surcharge and 27 making filings to the commission; requiring the 28 commission to conduct limited proceedings to determine

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29	the amount of the surcharge; providing for future
30	expiration of provisions authorizing the surcharge;
31	amending s. 377.6015, F.S.; providing that terms for
32	members of the Florida Energy and Climate Commission
33	begin and end on specified dates; amending s. 403.503,
34	F.S.; revising the definition of "electrical power
35	plant"; amending s. 525.09, F.S.; imposing a fee on
36	alternative fuel containing alcohol; requiring the
37	Florida Energy and Climate Commission to prepare a
38	report that identifies ways in which to increase the
39	energy-efficiency practices of low-income households;
40	requiring the report to include certain determinations
41	and recommendations; requiring that the report be
42	submitted to the Legislature by a specified date;
43	providing an effective date.
44	
45	Be It Enacted by the Legislature of the State of Florida:
46	
47	Section 1. Section 366.92, Florida Statutes, is amended to
48	read:
49	366.92 Florida <u>clean</u> renewable energy policy.—
50	(1) It is the intent of the Legislature to promote the
51	development of <u>clean and</u> renewable energy; protect the economic
52	viability of Florida's existing renewable energy facilities;
53	diversify the types of fuel used to generate electricity in
54	Florida; lessen Florida's dependence on natural gas and fuel oil
55	for the production of electricity; minimize the volatility of
56	fuel costs; encourage investment within the state; improve

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environmental conditions; and, at the same time, minimize the

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58	costs of power supply to electric utilities and their customers.
59	(2) As used in this section, the term:
60	(a) "Class I clean energy source" means Florida clean
61	energy resources derived from wind or solar photovoltaic
62	systems.
63	(b) "Class II clean energy source" means clean energy
64	derived from Florida clean energy resources other than class I
65	clean energy sources or class III clean energy sources.
66	(c) "Class III clean energy source" means clean energy
67	derived from nuclear energy or integrated gasification combined
68	cycle for which carbon capture and sequestration plans have been
69	approved by the Department of Environmental Protection.
70	(d) "Clean energy" means electrical energy produced from a
71	method that uses one or more of the following fuels or energy
72	sources: nuclear energy placed in commercial service after July
73	1, 2009, integrated gasification combined cycle for which carbon
74	capture and sequestration plans have been approved by the
75	Department of Environmental Protection, hydrogen produced from
76	sources other than fossil fuels, biomass, solar photovoltaic,
77	geothermal energy, wind energy, ocean energy, or hydroelectric
78	power. The term includes waste heat from sulfuric acid
79	manufacturing operations.
80	<u>(e)</u> (a) "Florida <u>clean</u> renewable energy resources" means
81	<u>clean</u> renewable energy , as defined in s. 377.803, that is
82	produced in Florida.
83	<u>(f)</u> "Provider" means a "utility" as defined in s.
84	366.8255(1)(a).
85	(c) "Renewable energy" means renewable energy as defined in
86	s. 366.91(2)(d).

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87	<u>(g)(d)</u> " <u>Clean</u> Renewable energy credit" or "REC " means a
88	product that represents the unbundled, separable, clean
89	renewable attribute of <u>clean</u> renewable energy produced in
90	Florida and is equivalent to 1 megawatt-hour of electricity
91	generated by a source of <u>clean</u> renewable energy located in
92	Florida.
93	<u>(h)(e) "Clean</u> Renewable portfolio standard" or "RPS" means
94	the minimum percentage of total annual retail electricity sales
95	by <u>an electric utility</u> a provider to consumers in Florida <u>which</u>
96	<u>is</u> that shall be supplied by <u>clean</u> renewable energy <u>or through</u>
97	the purchase of clean energy credits from clean energy produced
98	in Florida.
99	(3)(a) Each electric utility must meet or exceed the
100	following clean portfolio standards through the production of
101	clean energy or the purchase of clean energy credits:
102	1. By January 1, 2013, 7 percent of the previous years'
103	retail electricity sales;
104	2. By January 1, 2016, 12 percent of the previous years'
105	retail electricity sales;
106	3. By January 1, 2019, 18 percent of the previous years'
107	retail electricity sales; and
108	4. By January 1, 2021, 20 percent of the previous years'
109	retail electricity sales.
110	
111	No more than 25 percent of the amount of the clean portfolio
112	standard requirement for each year may be from Class III clean
113	energy sources. For the production or procurement of Class III
114	clean energy, a Florida utility that is a member of the
115	Southeastern Electric Reliability Council may co-own or purchase

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116	energy from a Class III clean energy source located in another
117	state and owned by an affiliate in a holding company with multi-
118	state dispatch.
119	(b) Except as otherwise provided in this section, an
120	investor-owned electric utility that fails to meet or exceed its
121	clean portfolio standard is subject to a penalty pursuant to s.
122	366.095 for each day such failure continues, and the penalty may
123	not be recovered from the utility's ratepayers. No electric
124	utility shall be required to produce or purchase any Class III
125	clean energy, nor be fined or deemed imprudent for not acquiring
126	any energy from a Class III clean energy source in order to
127	achieve the clean energy standards provided in this section.
128	(c) The commission shall excuse an investor-owned electric
129	utility from compliance with the clean portfolio standard if:
130	1. The supply of clean energy and clean energy credits is
131	not adequate to satisfy the clean portfolio standard; or
132	2. The cost of producing clean energy or purchasing clean
133	energy credits is prohibitive in that the total costs of
134	compliance with the clean portfolio standard exceeds 2 percent
135	of the investor-owned electric utility's total annual revenue
136	from retail sales of electricity.
137	(d) The cost of compliance with the clean portfolio
138	standards includes:
139	1. The costs associated with the purchase of clean energy
140	credits;
141	2. The costs paid by the utility which are associated with
142	the clean energy credit market; and
143	3. The utility's costs of its self-build Florida clean
144	energy resource which exceed the costs to the utility of the

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145	generation source it would have otherwise built or the energy or
146	capacity, or both, it would have purchased from another source.
147	
148	Expenses for Class III clean energy sources may not be included
149	in calculating the cost of compliance.
150	(e) The cost of compliance must be allocated separately for
151	Class I and Class II clean energy sources and, for each class,
152	the total cost of compliance is prohibitive if the costs exceed
153	1 percent of the investor-owned electric utility's total annual
154	revenue from retail sales of electricity.
155	(f) Each investor-owned electric utility seeking to
156	construct a Florida clean energy project must select the
157	technology and project most likely to be cost-effective for the
158	general body of ratepayers for that class of clean energy
159	technology. In determining the most cost-effective construction
160	option and in purchasing clean energy credits, an investor-owned
161	utility shall seek the least-cost alternatives within each class
162	of clean energy sources. The method of determining the least-
163	cost alternative shall be determined by the commission and may
164	include requests for proposals, auctions, or other methods.
165	(g) A clean energy credit remains the property of the owner
166	of the clean energy resource from which it was derived until it
167	is sold or transferred.
168	(4) (3) The commission shall adopt rules providing
169	requirements for:
170	(a) Implementing the clean a renewable portfolio standard.
171	(b) Determining the method of establishing least-cost
172	options for the construction of facilities or the purchase of
173	clean energy credits.

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174	(c) Determining what entities are eligible to produce clean
175	energy credits.
176	(d) Determining the method of recovery of the costs of
177	compliance with the clean portfolio standard, with such costs
178	appearing as a separate line item on each customer's bill.
179	(e) Filing reports concerning compliance by utilities with
180	the clean portfolio standard.
181	(f) Creating a clean energy credit market requiring each
182	provider to supply renewable energy to its customers directly,
183	by procuring, or through renewable energy credits. In developing
184	the RPS rule, the commission shall consult the Department of
185	Environmental Protection and the Florida Energy and Climate
186	Commission. The rule shall not be implemented until ratified by
187	the Legislature. The commission shall present a draft rule for
188	legislative consideration by February 1, 2009.
189	(a) In developing the rule, the commission shall evaluate
190	the current and forecasted levelized cost in cents per kilowatt
191	hour through 2020 and current and forecasted installed capacity
192	in kilowatts for each renewable energy generation method through
193	2020.
194	(b) The commission's rule:
195	1. Shall include methods of managing the cost of compliance
196	with the renewable portfolio standard, whether through direct
197	supply or procurement of renewable power or through the purchase
198	of renewable energy credits. The commission shall have
199	rulemaking authority for providing annual cost recovery and
200	incentive-based adjustments to authorized rates of return on
201	common equity to providers to incentivize renewable energy.
202	Notwithstanding s. 366.91(3) and (4), upon the ratification of

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203	the rules developed pursuant to this subsection, the commission
204	may approve projects and power sales agreements with renewable
205	power producers and the sale of renewable energy credits needed
206	to comply with the renewable portfolio standard. In the event of
207	any conflict, this subparagraph shall supersede s. 366.91(3) and
208	(4). However, nothing in this section shall alter the obligation
209	of each public utility to continuously offer a purchase contract
210	to producers of renewable energy.
211	2. Shall provide for appropriate compliance measures and
212	the conditions under which noncompliance shall be excused due to
213	a determination by the commission that the supply of renewable
214	energy or renewable energy credits was not adequate to satisfy
215	the demand for such energy or that the cost of securing
216	renewable energy or renewable energy credits was cost
217	prohibitive.
218	3. May provide added weight to energy provided by wind and
219	solar photovoltaic over other forms of renewable energy, whether
220	directly supplied or procured or indirectly obtained through the
221	purchase of renewable energy credits.
222	4. Shall determine an appropriate period of time for which
223	renewable energy credits may be used for purposes of compliance
224	with the renewable portfolio standard.
225	5. Shall provide for monitoring of compliance with and
226	enforcement of the requirements of this section.
227	6. Shall ensure that energy credited toward compliance with
228	the requirements of this section is not credited toward any
229	other purpose.
230	7. Shall include procedures to track and account for
231	renewable energy credits, including ownership of renewable

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592-04375-09 20091154c2 2.32 energy credits that are derived from a customer-owned renewable 233 energy facility as a result of any action by a customer of an 234 electric power supplier that is independent of a program 235 sponsored by the electric power supplier. 236 8. Shall provide for the conditions and options for the 237 repeal or alteration of the rule in the event that new 238 provisions of federal law supplant or conflict with the rule. 239 (c) Beginning on April 1 of the year following final adoption of the commission's renewable portfolio standard rule, 240 241 each provider shall submit a report to the commission describing 242 the steps that have been taken in the previous year and the 243 steps that will be taken in the future to add renewable energy 244 to the provider's energy supply portfolio. The report shall state whether the provider was in compliance with the renewable 245 246 portfolio standard during the previous year and how it will 247 comply with the renewable portfolio standard in the upcoming 248 year. 249 (5) By February 1, 2010, and each year thereafter, the 250 commission shall submit a report to the Legislature detailing

250 <u>commission shall submit a report to the Legislature detailing</u> 251 <u>further rulemaking activities, developments in the production of</u> 252 <u>clean energy, how much and what types of clean energy are</u> 253 <u>available in various regions of the state and at what cost, and</u> 254 <u>any impediments to further increases in the production of clean</u> 255 <u>energy in this state.</u>

256 <u>(6)(4)</u> In order to demonstrate the feasibility and 257 viability of clean energy systems, the commission shall provide 258 for full cost recovery under the environmental cost-recovery 259 clause of all reasonable and prudent costs incurred by a 260 provider for renewable energy projects that are zero greenhouse

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592-04375-09 20091154c2 261 gas emitting at the point of generation, up to a total of 110 262 megawatts statewide, and for which the provider has secured 263 necessary land, zoning permits, and transmission rights within 264 the state. Such costs shall be deemed reasonable and prudent for 265 purposes of cost recovery so long as the provider has used 266 reasonable and customary industry practices in the design, 267 procurement, and construction of the project in a cost-effective 268 manner appropriate to the location of the facility. The provider shall report to the commission as part of the cost-recovery 269 270 proceedings the construction costs, in-service costs, operating 271 and maintenance costs, hourly energy production of the renewable energy project, and any other information deemed relevant by the 272 273 commission. Any provider constructing a clean energy facility 274 pursuant to this section shall file for cost recovery no later 275 than July 1, 2009.

276 <u>(7) (5)</u> Each municipal electric utility and rural electric 277 cooperative shall develop standards for the promotion, 278 encouragement, and expansion of the use of renewable energy 279 resources and energy conservation and efficiency measures. On or 280 before April 1, 2009, and annually thereafter, each municipal 281 electric utility and electric cooperative shall submit to the 282 commission a report that identifies such standards.

283 (8) (6) Nothing in This section does not shall be construed
 284 to impede or impair terms and conditions of existing contracts.

285 <u>(9) (7)</u> The commission may adopt rules to administer and 286 implement the provisions of this section.

287 Section 2. Subsection (4) of section 366.93, Florida 288 Statutes, is amended, and subsection (7) is added to that 289 section, to read:

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290	366.93 Cost recovery for the siting, design, licensing, and
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	construction of nuclear and integrated gasification combined
292	cycle power plants
293	(4) When the nuclear or integrated gasification combined
294	cycle power plant is placed in commercial service, the utility
295	shall be allowed to increase its base rate charges by the
296	projected annual revenue requirements of the nuclear or
297	integrated gasification combined cycle power plant based on the
298	jurisdictional annual revenue requirements of the plant for the
299	first 12 months of operation. The rate of return on capital
300	investments shall be calculated using the utility's rate of
301	return last approved by the commission prior to the commercial
302	inservice date of the nuclear or integrated gasification
303	combined cycle power plant. If any existing generating plant is
304	retired as a result of operation of the nuclear or integrated
305	gasification combined cycle power plant, the commission shall
306	allow for the recovery, through an increase in base rate
307	charges, of the net book value of the retired plant over a
308	period not to exceed 5 years or, if the commission determines
309	that it would be more cost-effective to convert the existing
310	generating plant to a biomass plant, allow for the recovery of
311	the costs of conversion in base rate charges over a period that
312	is determined by the commission.
313	(7) In order to further promote the development of nuclear
314	electrical generation and minimize the financial risk to any one
315	utility associated with the construction of a nuclear power
316	plant, electric utilities in this state are encouraged to pursue
317	the joint ownership of nuclear power plants.
318	Section 3. Section 366.99, Florida Statutes, is created to

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319	read:
320	366.99 Natural gas delivery; surcharge for carbon
321	reduction
322	(1) This section may be cited as the "Natural Gas Act."
323	(2) It is the intent of the Legislature to promote the
324	expanded direct end use of natural gas for its inherent energy
325	efficiency and environmental benefits.
326	(3) As used in this section, the term "eligible
327	installations" means natural gas utility facilities that:
328	(a) Connect supply sources of natural gas to a distribution
329	system that serves primarily residential customers;
330	(b) Are in service and used and useful in providing utility
331	service;
332	(c) Were not included in the utility's rate base for
333	purposes of determining the utility's base rate in the most
334	recent general base-rate proceedings; and
335	(d) Consist of mains that are greater than or equal to 4
336	inches in diameter or that are certified to operate at a maximum
337	allowable operating pressure greater than 60 pounds per square
338	inch gauge, together with associated valves, regulator stations,
339	vaults, transmission line taps, and other pipeline system
340	components.
341	(4) Notwithstanding any provision in this chapter or rule
342	to the contrary, a public utility, as defined in s. 366.02,
343	which is providing natural gas service may petition the
344	commission to establish or modify a carbon-reduction surcharge
345	to be used to construct eligible installations in areas of this
346	state which are unserved or underserved with natural gas
347	service. The surcharge shall be recovered through a cost-

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348	recovery clause, separate and distinct from a utility's base
349	rates, using the same allocation methodology applicable to the
350	utility's recovery of costs recoverable pursuant to the Energy
351	Conservation Cost Recovery Rule, rule 25-17.015, Florida
352	Administrative Code. The surcharge is to recover the utility's
353	revenue requirement relevant to construction of the eligible
354	installations and shall be in the amount of the pretax revenues
355	equal to:
356	(a) The utility's weighted average cost of capital allowed
357	in the most recent rate proceeding multiplied by the 13-month
358	average net book value of eligible installations, including
359	recognition of accumulated depreciation associated with eligible
360	installations;
361	(b) State, federal, and local income taxes;
362	(c) Ad valorem taxes; and
363	(d) Depreciation expenses on eligible installations.
364	(5) When a petition is filed by a utility, the commission
365	shall conduct a limited proceeding and determine the utility's
366	revenue requirements and the surcharge to be charged in the
367	following year.
368	(6) The petition must contain:
369	(a) An estimation of the utility's revenue requirements and
370	carbon-reduction surcharge collections for the following year.
371	(b) If a carbon-reduction surcharge has previously been
372	established, an annual true-up filing showing the actual
373	eligible installation costs and actual carbon-reduction
374	surcharge revenues for the most recent 12-month period from
375	January 1 through December 31 which ends before the annual
376	petition filing, including a comparison of the actual eligible

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377	installation costs and carbon-reduction surcharge revenues to
378	the estimated total eligible installation costs and carbon-
379	reduction surcharge revenues previously reported for the same
380	period. The filing shall also include the over-or-under recovery
381	of total carbon-reduction surcharge revenue requirements for the
382	true-up period.
383	(7) The utility shall establish separate accounts or
384	subaccounts for each eligible installation for purposes of
385	recording the costs incurred for each project. The utility shall
386	also establish a separate account or subaccount for any revenues
387	derived from specific carbon-reduction surcharges.
388	(8) An eligible installation shall be included for the
389	purposes of calculating revenue requirements for no more than 5
390	years.
391	(9) The total amount of carbon-reduction surcharge revenue
392	in effect in any 1 year may not exceed 2 percent of the
393	utility's total annual nonfuel revenue for the previous year.
394	(10) This section expires December 31, 2014, unless
395	reviewed and reenacted by the Legislature before that date.
396	However, the procedures and other applicable provisions in this
397	section and the carbon-reduction surcharges approved pursuant to
398	this section shall remain in effect for the full term of all
399	eligible installations approved by the commission before
400	December 31, 2014.
401	Section 4. Paragraph (a) of subsection (1) of section
402	377.6015, Florida Statutes, is amended to read:
403	377.6015 Florida Energy and Climate Commission
404	(1) The Florida Energy and Climate Commission is created
405	within the Executive Office of the Governor. The commission

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592-04375-09 20091154c2 406 shall be comprised of nine members appointed by the Governor, 407 the Commissioner of Agriculture, and the Chief Financial 408 Officer.

409 (a) The Governor shall appoint one member from three 410 persons nominated by the Florida Public Service Commission 411 Nominating Council, created in s. 350.031, to each of seven 412 seats on the commission. The Commissioner of Agriculture shall 413 appoint one member from three persons nominated by the council to one seat on the commission. The Chief Financial Officer shall 414 415 appoint one member from three persons nominated by the council 416 to one seat on the commission.

417 1. The council shall submit the recommendations to the Governor, the Commissioner of Agriculture, and the Chief 418 419 Financial Officer by September 1 of those years in which the 420 terms are to begin the following October or within 60 days after 421 a vacancy occurs for any reason other than the expiration of the 422 term. The Governor, the Commissioner of Agriculture, and the 423 Chief Financial Officer may proffer names of persons to be 424 considered for nomination by the council.

425 2. The Governor, the Commissioner of Agriculture, and the 426 Chief Financial Officer shall fill a vacancy occurring on the 427 commission by appointment of one of the applicants nominated by 428 the council only after a background investigation of such 429 applicant has been conducted by the Department of Law 430 Enforcement.

3. Members shall be appointed to 3-year terms; however, in
order to establish staggered terms, for the initial
appointments, the Governor shall appoint four members to 3-year
terms, two members to 2-year terms, and one member to a 1-year

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592-04375-09 20091154c2 435 term, and the Commissioner of Agriculture and the Chief 436 Financial Officer shall each appoint one member to a 3-year term 437 and shall appoint a successor when that appointee's term expires 438 in the same manner as the original appointment. The terms of 439 members shall begin on October 1 and end on September 30. 440 4. The Governor shall select from the membership of the 441 commission one person to serve as chair. 5. A vacancy on the commission shall be filled for the 442 443 unexpired portion of the term in the same manner as the original 444 appointment. 445 6. If the Governor, the Commissioner of Agriculture, or the 446 Chief Financial Officer has not made an appointment within 30 447 consecutive calendar days after the receipt of the 448 recommendations, the council shall initiate, in accordance with 449 this section, the nominating process within 30 days. 450 7. Each appointment to the commission shall be subject to 451 confirmation by the Senate during the next regular session after 452 the vacancy occurs. If the Senate refuses to confirm or fails to 453 consider the appointment of the Governor, the Commissioner of 454 Agriculture, or the Chief Financial Officer, the council shall 455 initiate, in accordance with this section, the nominating 456 process within 30 days. 457 8. The Governor or the Governor's successor may recall an 458 appointee. 459 Section 5. Subsection (14) of section 403.503, Florida 460 Statutes, is amended to read: 461 403.503 Definitions relating to Florida Electrical Power 462 Plant Siting Act.-As used in this act:

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(14) "Electrical power plant" means, for the purpose of

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592-04375-09 20091154c2 464 certification, any steam or solar electrical generating facility 465 using any process or fuel, including nuclear materials, except 466 that this term does not include any steam or solar electrical 467 generating facility of less than 75 megawatts in capacity unless 468 the applicant for such a facility elects to apply for 469 certification under this act. This term also includes the site; 470 all associated facilities that will be owned by the applicant 471 that are physically connected to the site; all associated 472 facilities that are indirectly connected to the site by other 473 proposed associated facilities that will be owned by the 474 applicant; and associated transmission lines that will be owned 475 by the applicant which connect the electrical power plant to an 476 existing transmission network or rights-of-way to which the 477 applicant intends to connect. At the applicant's option, this 478 term may include any offsite associated facilities that will not 479 be owned by the applicant; offsite associated facilities that 480 are owned by the applicant but that are not directly connected 481 to the site; any proposed terminal or intermediate substations 482 or substation expansions connected to the associated 483 transmission line; or new transmission lines, upgrades, or 484 improvements of an existing transmission line on any portion of 485 the applicant's electrical transmission system necessary to 486 support the generation injected into the system from the 487 proposed electrical power plant. 488 Section 6. Subsections (1) and (3) of section 525.09, 489 Florida Statutes, are amended to read:

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525.09 Inspection fee.-

(1) For the purpose of defraying the expenses incident toinspecting, testing, and analyzing petroleum fuels in this

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493	state, there shall be paid to the department a charge of one-
494	eighth cent per gallon on all gasoline, <u>alternative fuel</u>
495	containing alcohol as defined in s. 525.01(1)(c)1. or 2.,
496	kerosene <u>that is not</u> (except when used as aviation turbine
497	fuel $ ightarrow$, and #1 fuel oil for sale or use in this state. This
498	inspection fee shall be imposed in the same manner as the motor
499	fuel tax pursuant to s. 206.41. Payment shall be made on or
500	before the 25th day of each month.
501	(3) All remittances to the department for the inspection
502	tax herein provided shall be accompanied by a detailed report
503	under oath showing the number of gallons of gasoline,
504	alternative fuel containing alcohol as defined in s.
505	525.01(1)(c)1. or 2., kerosene, or fuel oil sold and delivered
506	in each county.
507	Section 7. (1) The Florida Energy and Climate Commission
508	shall prepare a report that:
509	(a) Identifies methods of increasing energy-efficiency
510	practices among low-income households as defined in s. 420.9071,
511	Florida Statutes. The commission shall, at a minimum, identify
512	energy-efficiency programs that are currently offered to low-
513	income households by community action agencies, community-based
514	organizations, and utility companies in this state and similar
515	programs that are offered to low-income households in other
516	states.
517	(b) Determines the statewide impact of improving the level
518	of the energy efficiency of rental housing stock, including, but
519	not limited to, the environmental benefits of such improvements
520	and the potential fiscal impact with respect to property
521	tenants, owners, and landlords and to the economy. The

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522	commission shall consider the relative equity and economic
523	efficiency of the cost-share for such energy-efficiency
524	improvements.
525	(c) Provides recommendations for implementing energy-
526	efficiency practices among residents of low-income households.
527	(2) The commission shall submit the report to the President
528	of the Senate and the Speaker of the House of Representatives by
529	<u>December 1, 2009.</u>
530	Section 8. This act shall take effect July 1, 2009.

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