

By the Committee on Communications, Energy, and Public Utilities; and Senator King

579-03884-09

20091156c1

1 A bill to be entitled

2 An act relating to trust funds; creating the Florida  
3 Renewable Energy Trust Fund within the Florida Energy  
4 and Climate Commission; requiring that the commission  
5 administer the fund; providing that moneys deposited  
6 into the fund be from federal grants for renewable  
7 energy, general revenue appropriations, moneys  
8 deposited from the carbon-reduction fee, and other  
9 sources designated by law; providing a purpose for the  
10 fund; requiring that any balance remain in the trust  
11 fund at the end of each fiscal year; providing for  
12 future review and termination or re-creation of the  
13 trust fund; providing a contingent effective date.  
14

15 Be It Enacted by the Legislature of the State of Florida:

16  
17 Section 1. (1) The Florida Renewable Energy Trust Fund is  
18 created within, and shall be administered by, the Florida Energy  
19 and Climate Commission. Moneys deposited into the trust fund  
20 shall be from federal grants made available for renewable  
21 energy, moneys appropriated from general revenue, moneys  
22 deposited from the carbon-reduction fee created in s. 525.09,  
23 Florida Statutes, donations, and other sources designated by  
24 law. The purpose of the trust fund is to provide funding to  
25 facilitate the development and implementation of renewable  
26 energy and energy-efficiency programs and projects. Of the  
27 moneys deposited from the carbon-reduction fee, 1 percent shall  
28 be used for purposes of the Solar Energy System Incentives  
29 Program created in s. 377.806, Florida Statutes, and the

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30 remainder shall be used for the purposes of the Renewable Energy  
31 and Energy-Efficient Technologies Grants Program created in s.  
32 377.804, Florida Statutes.

33 (2) Notwithstanding s. 216.301, Florida Statutes, and  
34 pursuant to s. 216.351, Florida Statutes, any balance in the  
35 trust fund at the end of the fiscal year shall remain in the  
36 trust fund at the end of the fiscal year and be available for  
37 carrying out the purpose of the trust fund.

38 (3) In accordance with Section 19(f)(2), Article III of the  
39 State Constitution, the trust fund shall, unless terminated  
40 sooner, be terminated on July 1, 2013. Before its scheduled  
41 termination, the trust fund shall be reviewed as provided in s.  
42 215.3206(1) and (2), Florida Statutes.

43 Section 2. This act shall take effect July 1, 2009, but it  
44 shall not take effect unless it is enacted by a three-fifths  
45 vote of the membership of each house of the Legislature.