

By the Committees on Environmental Preservation and Conservation; and Communications, Energy, and Public Utilities; and Senator King

592-04376-09

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1 A bill to be entitled
2 An act relating to trust funds; creating the Florida
3 Renewable Energy Trust Fund within the Florida Energy
4 and Climate Commission; requiring that the commission
5 administer the fund; providing that moneys deposited
6 into the fund be from federal grants for renewable
7 energy, general revenue appropriations, and other
8 sources designated by law; providing a purpose for the
9 fund; requiring that any balance remain in the trust
10 fund at the end of each fiscal year; providing for
11 future review and termination or re-creation of the
12 trust fund; providing a contingent effective date.

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14 Be It Enacted by the Legislature of the State of Florida:

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16 Section 1. Florida Renewable Energy Trust Fund.—

17 (1) The Florida Renewable Energy Trust Fund is created
18 within, and shall be administered by, the Florida Energy and
19 Climate Commission. Moneys deposited into the trust fund shall
20 be from federal grants made available for renewable energy,
21 moneys appropriated from general revenue, donations, and other
22 sources designated by law. The purpose of the trust fund is to
23 provide funding to facilitate the development and implementation
24 of renewable energy and energy-efficiency programs and projects.

25 (2) Notwithstanding s. 216.301, Florida Statutes, and
26 pursuant to s. 216.351, Florida Statutes, any balance in the
27 trust fund at the end of the fiscal year shall remain in the
28 trust fund at the end of the fiscal year and be available for
29 carrying out the purpose of the trust fund.

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30 (3) In accordance with Section 19(f)(2), Article III of the
31 State Constitution, the trust fund shall, unless terminated
32 sooner, be terminated on July 1, 2013. Before its scheduled
33 termination, the trust fund shall be reviewed as provided in s.
34 215.3206(1) and (2), Florida Statutes.

35 Section 2. This act shall take effect July 1, 2009, but it
36 shall not take effect unless it is enacted by a three-fifths
37 vote of the membership of each house of the Legislature.