



952246

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/17/2009	.	
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The Committee on Community Affairs (Wise) recommended the following:

Senate Amendment (with title amendment)

Delete lines 202 - 217
and insert:

Assessment of homestead property that has declining just value.-The amendment to Section 4 of Article VII, relating to homestead property having a declining just value, and this section takes effect on January 1, 2011.

BE IT FURTHER RESOLVED that the following statement be placed on the ballot:

CONSTITUTIONAL AMENDMENT



952246

ARTICLE VII, SECTION 4

ARTICLE XII

ASSESSMENT OF HOMESTEAD PROPERTY THAT HAS A DECLINING JUST
VALUE.—In certain circumstances, the law requires the assessed
value of homestead property to increase when the just value of
the property decreases. Under this proposed amendment to the
State Constitution, the assessed value of homestead property may
not increase if the just value of that property decreases.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete line 6

and insert:

if the just value of the property decreases.