

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Patterson offered the following:

2
3 **Amendment**

4 Remove line(s) 54-67 and insert:

5 insurer's most recent annual statement;

6 2. The insurer has, at the time of issuance of the policy
7 or at the time of first renewal at rates pursuant to s.
8 627.062(2)(k), a surplus as to policyholders equal to or greater
9 than \$200 million and a ratio of net written premium to its
10 surplus as to policyholders, as calculated based on the
11 information in the insurer's most recent annual statement, not
12 exceeding two to one. For purposes of this subparagraph, the
13 calculation of net written premium shall consider only
14 reinsurance placed pursuant to s. 215.555(4) and with reinsurers
15 or direct insurers that have been given a superior, excellent,
16 exceptional, or equally comparable financial strength rating by

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17 a rating agency that is generally considered accurate or
18 acceptable; or

19 3. The insurer has, at the time of issuance of the policy
20 or at the time of first renewal at rates pursuant to s.
21 627.062(2)(k), a surplus as to policyholders equal to or greater
22 than \$150 million, as calculated based on the information in the
23 insurer's most recent annual statement, and is an insurer whose
24 primary function is offering insurance as a service or member
25 benefit to members of a nonprofit corporation.