

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Patterson offered the following:

Amendment to Amendment (823145)

Remove line(s) 38-51 and insert:

insurer's most recent annual statement;

2. The insurer has, at the time of issuance of the policy or at the time of first renewal at rates pursuant to s. 627.062(2)(k), a surplus as to policyholders equal to or greater than \$200 million and a ratio of net written premium to its surplus as to policyholders, as calculated based on the information in the insurer's most recent annual statement, not exceeding two to one. For purposes of this subparagraph, the calculation of net written premium shall consider only reinsurance placed pursuant to s. 215.555(4) and with reinsurers or direct insurers that have been given a financial strength rating of "A-minus" or better by A.M. Best Company, or have been

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17 given a comparable rating by another rating agency which is
18 generally considered accurate or acceptable; or

19 3. The insurer is, at the time or issuance of the policy
20 or at the time of first renewal at rates pursuant to s.
21 627.062(2)(k), an insurer whose primary function is offering
22 insurance as a service or member benefit to members of a
23 nonprofit corporation.