By Senator King

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A bill to be entitled An act relating to the Public Service Commission Nominating Council; amending s. 350.031, F.S.; revising provisions relating to the terms of members of the Public Service Commission Nominating Council; revising the certification that an appointee is required to affirm as a condition of appointment to the council; deleting a provision that authorizes the council to spend a specified amount for advertising a vacancy on the council; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of subsection (1), paragraph (a) of subsection (2), and subsection (4) of section 350.031, Florida Statutes, are amended, and present subsections (5) through (9) are redesignated as (4) through (8), respectively, to read:

350.031 Florida Public Service Commission Nominating Council.-

(1)

(b) All terms shall be for 4 years except those members of the House and Senate, who shall serve 2-year terms concurrent with the 2-year elected terms of House members. All terms of the members of the Public Service Commission Nominating Council existing on June 30, 2008, shall terminate upon the effective date of this act; however, such members may serve an additional term if reappointed by the Speaker of the House of Representatives or the President of the Senate. To establish

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staggered terms, appointments of members shall be made for initial terms to begin on July 1, 2008, with each appointing officer to appoint three legislator members, one of whom shall be a member of the minority party, to terms through the remainder of the 2-year elected terms of House members; one nonlegislator member to a 6-month term; one nonlegislator member to an 18-month term; and one nonlegislator member to a 42-month term. Thereafter, The term terms of a the nonlegislator member members of the Public Service Commission Nominating Council shall begin on January 1 January 2 of the year the term commences and end on December 31 of the fourth year after the term commences. The term of a legislator member who retains his or her legislative seat shall begin on January 1 of the year the term commences and end on December 31 of the second year after the term commences and end on December 31 of the second year after the term commences and end on December 31 of the second year after

(2) (a) A No member or spouse may not shall be the holder of the stocks or bonds of any company, other than through ownership of shares in a mutual fund, regulated by the commission, or any affiliated company of any company regulated by the commission, or be an agent or employee of, or have any interest in, any company regulated by the commission or any affiliated company of any company regulated by the commission, or in any firm which represents in any capacity either companies which are regulated by the commission or affiliates of companies regulated by the commission. As a condition of appointment to the council, each appointee shall affirm to the Speaker and the President his or her qualification by the following certification: "I hereby certify that neither I nor my spouse is am not a stockholder, other than through ownership of shares in a mutual fund, in any

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company regulated by the commission or in any affiliate of a company regulated by the commission, nor in any way, directly or indirectly, in the employment of, or engaged in the management of any company regulated by the commission or any affiliate of a company regulated by the commission, or in any firm which represents in any capacity either companies which are regulated by the commission or affiliates of companies regulated by the commission."

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This certification is made as condition to appointment to the Florida Public Service Commission Nominating Council.

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(4) The council may spend a nominal amount, not to exceed \$10,000, to advertise a vacancy on the council, which shall be funded by the Florida Public Service Regulatory Trust Fund.

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Section 2. This act shall take effect July 1, 2009.