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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/16/2009	.	
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The Committee on Governmental Oversight and Accountability
(Dean) recommended the following:

1 **Senate Amendment to Amendment (371202) (with title**
2 **amendment)**

3
4 Between lines 662 and 663
5 insert:

6 Section 17. Section 1011.051, Florida Statutes, is amended
7 to read:

8 1011.051 Guidelines for general funds.—The district school
9 board shall maintain an unreserved fund balance for the general
10 fund ~~balance~~ that is sufficient to address normal contingencies.

11 (1) If at any time the unreserved fund balance of the



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12 general fund ~~balance~~ in the district's approved operating budget
13 is projected to fall during the current fiscal year below 3
14 percent of projected general fund revenues, the superintendent
15 shall provide written notification to the district school board
16 and the Commissioner of Education.

17 (2) If the unreserved fund balance for the general fund
18 ~~balance~~ in the district's approved operating budget is projected
19 to fall during the current fiscal year below 2 percent of
20 projected general fund revenues, the superintendent shall
21 provide written notification to the district school board and
22 the Commissioner of Education. Within 14 days after receiving
23 such notification, if the commissioner determines that the
24 district does not have a plan that is reasonably anticipated to
25 avoid a financial emergency as determined pursuant to s.
26 218.503, the commissioner shall appoint a financial emergency
27 board that shall operate consistent with the requirements,
28 powers, and duties specified in s. 218.503(3)(g).

29
30 ===== T I T L E A M E N D M E N T =====

31 And the title is amended as follows:

32 Delete line 706

33 and insert:

34 amending s. 1011.051, F.S.; revising provisions
35 relating to the guidelines for district school boards
36 to maintain an unreserved fund balance for the general
37 fund; providing an effective date.