Florida Senate - 2009 Bill No. SB 1370



LEGISLATIVE ACTION

Senate	•	House
Comm: UNFAV		
03/25/2009		
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The Committee on Judiciary (Gelber) recommended the following: Senate Amendment (with title amendment) Delete lines 92 - 110 and insert: (5) (a) Notwithstanding s. 287.059(7) (a), a contingency fee contract entered into by the department may not provide for the private attorney to receive an aggregate contingency fee in excess of: 1. Twenty-five percent of any recovery of up to \$10 million; plus 2. Twenty percent of any portion of such recovery between

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13	\$10 million and \$15 million; plus
14	3. Fifteen percent of any portion of such recovery between
15	\$15 million and \$20 million; plus
16	4. Ten percent of any portion of such recovery between \$20
17	million and \$25 million; plus
18	5. Five percent of any portion of such recovery exceeding
19	\$25 million.
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21	The aggregate contingency fee may not exceed \$50 million,
22	exclusive of reasonable costs and expenses, and irrespective of
23	the number of lawsuits filed or the number of private attorneys
24	retained to achieve the recovery.
25	(b) The limits on contingency fees in paragraph (a) do not
26	apply if the Attorney General determines that the costs and
27	expenses of a legal proceeding create an undue financial risk
28	for the state and that the best interests of the state are for a
29	private attorney to represent the state and bear the costs and
30	expenses of the legal proceeding.
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33	And the title is amended as follows:
34	Delete line 31
35	and insert:
36	contract with the department; creating an exception to the limit
37	on contingency fees; requiring that copies of