



456782

LEGISLATIVE ACTION

Senate

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House

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The Committee on Banking and Insurance (Bennett) recommended the following:

**Senate Amendment**

Delete lines 245 - 251  
and insert:

limited to, monetary restitution for penalties or fees  
incurred by the senior consumer for misappropriation of funds by  
the agent.

2. A managing general agency or insurance agency that  
employs or contracts with an insurance agent to sell or solicit  
the sale of annuities to senior consumers to take reasonably  
appropriate corrective action for any senior consumer harmed by  
a violation of this section by the insurance agent.



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(10) An annuity contract issued to a purchaser who is 65  
years of