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LEGISLATIVE ACTION

Senate

House

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Floor: 1/WD/3R

04/30/2009 03:31 PM

Senator Altman moved the following:

Senate Amendment

Delete lines 129 - 140
and insert:

(b)1. Property classified as working waterfront property
under this section shall be assessed solely on the basis of the
property's current use. The property appraiser shall consider
only the following use factors:

a. The condition of the property.

b. The present market value of the property in its current
use.

c. The income produced by the property.



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2. In no event shall the assessed value of the property
exceed just value.