



146242

LEGISLATIVE ACTION

Senate

.

House

.

.

Floor: 3a/RE/3R

.

05/01/2009 02:21 PM

.

.

Senator Smith moved the following:

1 **Senate Amendment to Amendment (947302) (with title**
2 **amendment)**

3
4 Between lines 1864 and 1865
5 insert:

6 Section 40. Subsection (1) of section 641.407, Florida
7 Statutes, is amended to read:

8 641.407 Minimum surplus.—

9 (1) Each prepaid health clinic that is licensed before July
10 1, 2009, shall have and maintain minimum surplus in accordance
11 with the following schedule: On January 1, 2010 ~~1996~~, \$225,000
12 \$150,000 or 10 percent of total liabilities, whichever is



146242

13 greater; on January 1, 2011, \$300,000 or 10 percent of total
14 liabilities, whichever is greater. A prepaid health clinic that
15 is licensed on or after July 1, 2009, shall have and maintain a
16 surplus of \$300,000 or 10 percent of total liabilities,
17 whichever is greater. A prepaid health clinic that is licensed
18 on or before January 1, 2004, and that has an active membership
19 on July 1, 2009, shall have and maintain a minimum surplus of
20 \$150,000 or 10 percent of total liabilities, whichever is
21 greater.

22
23 ===== T I T L E A M E N D M E N T =====

24 And the title is amended as follows:

25 Delete line 2101

26 and insert:

27 form requirements; amending s. 641.407, F.S.; revising
28 the minimum surplus that a prepaid health clinic is
29 required to maintain; providing a schedule for
30 compliance; providing effective dates.