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LEGISLATIVE ACTION

Senate

House

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Floor: WD/3R

04/30/2009 03:06 PM

Senator Smith moved the following:

Senate Amendment (with title amendment)

Between lines 1795 and 1796

insert:

Section 32. Subsection (1) of section 641.407, Florida Statutes, is amended to read:

641.407 Minimum surplus.—

(1) Each prepaid health clinic that is licensed before July 1, 2009, shall have and maintain minimum surplus in accordance with the following schedule: On January 1, 2010 ~~1996~~, \$225,000 \$150,000 or 10 percent of total liabilities, whichever is greater; on January 1, 2011, \$300,000 or 10 percent of total



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13 liabilities, whichever is greater. A prepaid health clinic that
14 is licensed on or after July 1, 2009, shall have and maintain a
15 surplus of \$300,000 or 10 percent of total liabilities,
16 whichever is greater. A prepaid health clinic that is licensed
17 on or before January 1, 2004, and that has an active membership
18 on July 1, 2009, shall have and maintain a minimum surplus of
19 \$150,000 or 10 percent of total liabilities, whichever is
20 greater.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 173

25 and insert:

26 activities of state agencies; amending s. 641.407,
27 F.S.; revising the minimum surplus that a prepaid
28 health clinic is required to maintain; providing a
29 schedule for compliance; providing an effective date.