

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Jenne offered the following:

Amendment to Amendment (257873) (with title amendment)

Between lines 864-865, insert:

(12) CONDOMINIUM WEATHERIZATION AND MITIGATION LOAN

PROGRAM.--

(a) Subject to a specific appropriation by the Legislature from funds received pursuant to the American Recovery and Reinvestment Act of 2009, Pub. L. No. 111-5, specifically for the purpose of condominium weatherization, the department shall implement a condominium weatherization and mitigation loan program to assist condominium unit owners in weatherizing their condominium units and mitigating all such units against wind damage. The program shall have the following minimum requirements:

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16 1. The department shall contract with lenders to offer
17 weatherization and hurricane mitigation loan subsidies equal to
18 a competitive rate of interest on a loan balance of up to \$5,000
19 per condominium unit for 3 years. The interest subsidy may be
20 paid in advance by the department to a lender participating in
21 the program.

22 2. The loans must be used to purchase or install
23 weatherization measures and hurricane mitigation measures
24 identified in paragraph (2) (e) that comply with the requirements
25 of part A, Title IV of the Energy Conservation and Production
26 Act, 42 U.S.C. ss. 6861 et seq., as amended by the American
27 Recovery and Reinvestment Act of 2009, Pub. L. No. 111-5, as
28 determined by the department.

29 3. A participating condominium association must agree to
30 purchase and install weatherization and mitigation measures for
31 each unit in the condominium that lacks the weatherization and
32 mitigation measures.

33 4. To be eligible, a condominium must have been permitted
34 for construction on or before March 1, 2002, be located in the
35 wind-borne debris region.

36 5. Condominiums of more than 200 units are not eligible
37 for the loan program.

38 6. The department may contract with third parties for
39 auditing and related services to ensure accountability and
40 program quality.

41 (b) The loan program shall be administered on a first-
42 come, first-served basis.

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43 (c) The department shall adopt rules pursuant to ss.
44 120.536(1) and 120.54 to implement the loan program.

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T I T L E A M E N D M E N T

Remove line 2172 and insert:

Legislative Budget Commission; requiring the Department of
Financial Services to implement a condominium weatherization and
mitigation loan program for certain purposes; specifying program
requirements; specifying an administration requirement for the
program; requiring the department to adopt rules; amending s.
626.854, F.S.;