HOUSE AMENDMENT

Bill No. CS/CS/CS/HB 1495

	Amendment No. CHAMBER ACTION
	Senate House
	•
1	Representative Hays offered the following:
2	
3	Amendment to Amendment (257873) (with title amendment)
4	Between lines 2129 and 2130, insert:
5	Section 18. In the interest of full disclosure and
6	transparency to insurance policy owners and since most insurance
7	policies sold in this state are subject to assessments to make
8	up for the funding deficiencies of the Citizens Property
9	Insurance Corporation or the Florida Hurricane Catastrophe Fund,
10	the following warning shall be printed in bold type of not less
11	than 16 points and shall be displayed on the declarations page
12	or on the renewal notice of every insurance policy sold or
13	issued in this state that is or may be subject to assessment by
14	the Citizens Property Insurance Corporation or the Florida
15	Hurricane Catastrophe Fund:
16	
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	Amendment No.
17	WARNING
18	The premium you are about to pay may NOT be the full cost
19	of this insurance policy. If a hurricane strikes Florida,
20	you may be forced to pay additional moneys to offset the
21	inability of the state-owned Citizens Property Insurance
22	Corporation or the Florida Hurricane Catastrophe Fund to
23	pay claims resulting from the losses due to the
24	hurricane.
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29	TITLE AMENDMENT
30	Remove line 2261 and insert:
31	companies; providing construction; specifying a required notice
32	for insurance policies issued or renewed in this state;
33	providing notice requirements; providing an effective date.
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