

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative P. Taylor offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 2634 and 2635, insert:

5 Section 22. Subsection (7) is added to section 624.46226,
6 Florida Statutes, to read:

7 624.46226 Public housing authorities self-insurance funds;
8 exemption for taxation and assessments.--

9 (7) Reinsurance companies complying with s. 624.610 may
10 issue coverage directly to a public housing authority self-
11 insuring its liabilities under this section. A public housing
12 authority purchasing reinsurance shall be considered an insurer
13 for the sole purpose of entering into such reinsurance
14 contracts. Contracts of reinsurance issued to public housing
15 authorities self-insuring under this section shall receive the
16 same tax treatment as reinsurance contracts issued to insurance

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17 companies. However, the purchase of reinsurance coverage by a
18 public housing authority self-insuring under this section shall
19 not be construed as authorization to otherwise act as an
20 insurer.
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24 **T I T L E A M E N D M E N T**

25 Between lines 148 and 149, insert:

26 amending s. 624.46226, F.S.; authorizing reinsurance companies
27 to issue coverage directly to certain public housing authorities
28 under certain circumstances; specifying that a public housing
29 authority is considered an insurer under certain circumstances;
30 requiring that certain reinsurance contracts issued to public
31 housing authorities receive the same tax treatment as contracts
32 issued to insurance companies; providing construction;