

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Hays offered the following:

Amendment (with title amendment)

Between lines 2634 and 2635, insert:

Section 22. In the interest of full disclosure and transparency to real property insurance policy owners and since most real property insurance policies sold in this state are subject to assessments to make up for the funding deficiencies of the Citizens Property Insurance Corporation or the Florida Hurricane Catastrophe Fund, the following warning shall be printed in bold type of not less than 16 points and shall be displayed on the declarations page or on the renewal notice of every real property insurance policy sold or issued in this state that is or may be subject to assessment by the Citizens Property Insurance Corporation or the Florida Hurricane Catastrophe Fund:

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WARNING

The premium you are about to pay may NOT be the full cost of this insurance policy. If a hurricane strikes Florida, you may be forced to pay additional moneys to offset the inability of the state-owned Citizens Property Insurance Corporation or the Florida Hurricane Catastrophe Fund to pay claims resulting from the losses due to the hurricane.

T I T L E A M E N D M E N T

Between lines 148 and 149, insert:
specifying a required notice for real property insurance policies issued or renewed in this state; providing notice requirements;