



805684

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/17/2009	.	
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The Committee on Banking and Insurance (Storms) recommended the following:

Senate Amendment (with title amendment)

Delete line 10

and insert:

Section 1. Paragraph (a) of subsection (1) of section 560.141, Florida Statutes, is amended to read:

560.141 License application.—

(1) To apply for a license as a money services business under this chapter the applicant must:

(a) Submit an application to the office on forms prescribed by rule which includes the following information:



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12 1. The legal name and address of the applicant, including
13 any fictitious or trade names used by the applicant in the
14 conduct of its business.

15 2. The date of the applicant's formation and the state in
16 which the applicant was formed, if applicable.

17 3. The name, social security number, alien identification
18 or taxpayer identification number, business and residence
19 addresses, and employment history for the past 5 years for each
20 officer, director, responsible person, the compliance officer,
21 each controlling shareholder, and any other person who has a
22 controlling interest in the money services business as provided
23 in s. 560.127.

24 4. A description of the organizational structure of the
25 applicant, including the identity of any parent or subsidiary of
26 the applicant, and the disclosure of whether any parent or
27 subsidiary is publicly traded.

28 5. The applicant's history of operations in other states if
29 applicable and a description of the money services business or
30 deferred presentment provider activities proposed to be
31 conducted by the applicant in this state.

32 6. If the applicant or its parent is a publicly traded
33 company, copies of all filings made by the applicant with the
34 United States Securities and Exchange Commission, or with a
35 similar regulator in a country other than the United States,
36 within the preceding year.

37 7. The location at which the applicant proposes to
38 establish its principal place of business and any other
39 location, including branch offices and authorized vendors
40 operating in this state. For each branch office ~~identified~~ and



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41 each location of an authorized vendor ~~appointed~~, the applicant
42 shall include the nonrefundable fee required by s. 560.143.

43 8. The name and address of the clearing financial
44 institution or financial institutions through which the
45 applicant's payment instruments are drawn or through which the
46 payment instruments are payable.

47 9. The history of the applicant's material litigation,
48 criminal convictions, pleas of nolo contendere, and cases of
49 adjudication withheld.

50 10. The history of material litigation, arrests, criminal
51 convictions, pleas of nolo contendere, and cases of adjudication
52 withheld for each executive officer, director, controlling
53 shareholder, and responsible person.

54 11. The name of the registered agent in this state for
55 service of process unless the applicant is a sole proprietor.

56 12. Any other information specified in this chapter or by
57 rule.

58 Section 2. Paragraph (d) of subsection (1) and paragraph
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61 ===== T I T L E A M E N D M E N T =====

62 And the title is amended as follows:

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64 Delete line 2

65 and insert:

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67 An act relating to money services businesses; amending
68 s. 560.141, F.S.; requiring an applicant for a license
69 as a money services business to submit an application



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that includes with it a nonrefundable fee for each
branch office and for each location of an authorized
vendor; amending