

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Saunders offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 326 and 327, insert:

5 Section 6. Subsections (9), (10), (13), (15), and (16) of
6 section 201.15, Florida Statutes, are amended to read:

7 201.15 Distribution of taxes collected.--All taxes
8 collected under this chapter are subject to the service charge
9 imposed in s. 215.20(1). Prior to distribution under this
10 section, the Department of Revenue shall deduct amounts
11 necessary to pay the costs of the collection and enforcement of
12 the tax levied by this chapter. Such costs and the service
13 charge may not be levied against any portion of taxes pledged to
14 debt service on bonds to the extent that the costs and service
15 charge are required to pay any amounts relating to the bonds.

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16 All taxes remaining after deduction of costs and the service
17 charge shall be distributed as follows:

18 (9) Seven and fifty-three hundredths ~~The lesser of 7.53~~
19 percent of the remaining taxes collected under this chapter ~~or~~
20 ~~\$107 million~~ in each fiscal year shall be paid into the State
21 Treasury to the credit of the State Housing Trust Fund and shall
22 be used as follows:

23 (a) Half of that amount shall be used for the purposes for
24 which the State Housing Trust Fund was created and exists by
25 law.

26 (b) Half of that amount shall be paid into the State
27 Treasury to the credit of the Local Government Housing Trust
28 Fund and shall be used for the purposes for which the Local
29 Government Housing Trust Fund was created and exists by law.

30 (10) Eight and sixty-six hundredths ~~The lesser of 8.66~~
31 percent of the remaining taxes collected under this chapter ~~or~~
32 ~~\$136 million~~ in each fiscal year shall be paid into the State
33 Treasury to the credit of the State Housing Trust Fund and shall
34 be used as follows:

35 (a) Twelve and one-half percent of that amount shall be
36 deposited into the State Housing Trust Fund and be expended by
37 the Department of Community Affairs and by the Florida Housing
38 Finance Corporation for the purposes for which the State Housing
39 Trust Fund was created and exists by law.

40 (b) Eighty-seven and one-half percent of that amount shall
41 be distributed to the Local Government Housing Trust Fund and
42 shall be used for the purposes for which the Local Government
43 Housing Trust Fund was created and exists by law. Funds from
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44 this category may also be used to provide for state and local
45 services to assist the homeless.

46 (13) Beginning July 1, 2009 ~~2008~~, in each fiscal year that
47 the remaining taxes collected under this chapter exceed
48 collections in the prior fiscal year, the stated maximum dollar
49 amounts provided in subsections (2), (4), (6), and (7), ~~(9), and~~
50 ~~(10)~~ shall each be increased by an amount equal to 10 percent of
51 the increase in the remaining taxes collected under this chapter
52 multiplied by the applicable percentage provided in those
53 subsections.

54 ~~(15) Distributions to the State Housing Trust Fund~~
55 ~~pursuant to subsections (9) and (10) shall be sufficient to~~
56 ~~cover amounts required to be transferred to the Florida~~
57 ~~Affordable Housing Guarantee Program's annual debt service~~
58 ~~reserve and guarantee fund pursuant to s. 420.5092(6)(a) and (b)~~
59 ~~up to but not exceeding the amount required to be transferred to~~
60 ~~such reserve and fund based on the percentage distribution of~~
61 ~~documentary stamp tax revenues to the State Housing Trust Fund~~
62 ~~which is in effect in the 2004-2005 fiscal year.~~

63 (15) ~~(16)~~ The remaining taxes collected under this chapter,
64 after the distributions provided in the preceding subsections,
65 shall be paid into the State Treasury to the credit of the
66 General Revenue Fund.

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68
69 **T I T L E A M E N D M E N T**

70 Between lines 35 and 36, insert:

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HOUSE AMENDMENT
Bill No. CS/CS/HB 161

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71 s. 201.15, F.S.; removing a limitation on the amount of
72 such proceeds which may be deposited into the State
73 Housing Trust Fund on or after a specified date; amending

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