

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Hays offered the following:

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3 **Amendment (with title amendment)**

4 Remove everything after the enacting clause and insert:

5 Section 1. Subsection (3) of section 121.71, Florida

6 Statutes, is amended to read:

7 121.71 Uniform rates; process; calculations; levy.--

8 (3) Required employer retirement contribution rates for  
9 each membership class and subclass of the Florida Retirement  
10 System for both retirement plans are as follows:

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| Membership Class | Percentage of Gross<br>Compensation,<br>Effective July 1,<br><u>2009</u> <del>2008</del> | Percentage of Gross<br>Compensation,<br>Effective July 1,<br><u>2010</u> <del>2009</del> |
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HOUSE AMENDMENT

Bill No. CS/SB 1802

| Amendment No. |  |        |                                 |
|---------------|--|--------|---------------------------------|
| 13            | Regular Class  | 8.69%  | <u>9.63%</u> <del>9.60%</del>   |
| 14            | Special Risk Class   | 19.76% | <u>22.11%</u> <del>22.03%</del> |
| 15            | Special Risk<br>Administrative<br>Support Class  | 11.39% | <u>12.10%</u> <del>11.98%</del> |
| 16            | Elected Officers'<br>Class -<br>Legislators,<br>Governor,<br>Lt. Governor,<br>Cabinet<br>Officers,<br>State Attorneys,<br>Public Defenders | 13.32% | <u>15.20%</u> <del>14.56%</del> |
| 17            | Elected Officers'<br>Class -<br>Justices, Judges   | 18.40% | <u>20.65%</u> <del>20.37%</del> |
| 18            | Elected Officers'<br>Class -<br>County Elected<br>Officers   | 15.37% | <u>17.50%</u> <del>17.06%</del> |

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Senior Management      11.96%                      13.43% ~~13.36%~~

Class

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DROP                              9.80%                      11.14% ~~10.96%~~

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Section 2. The Legislature finds that a proper and legitimate state purpose is served when employees and retirees of the state and its political subdivisions, and the dependents, survivors, and beneficiaries of such employees and retirees, are extended the basic protections afforded by governmental retirement systems. These persons must be provided benefits that are fair and adequate and that are managed, administered, and funded in an actuarially sound manner, as required by Section 14, Article X of the State Constitution, and part VII of chapter 112, Florida Statutes. Therefore, the Legislature determines and declares that this act fulfills an important state interest.

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Section 3. This act shall take effect July 1, 2009.

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**T I T L E   A M E N D M E N T**

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Remove the entire title and insert:

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A bill to be entitled

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An act relating to retirement; amending s. 121.71, F.S.;

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revising the payroll contribution rates for the membership

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classes of the Florida Retirement System for the state

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fiscal years effective July 1, 2009, and July 1, 2010;

HOUSE AMENDMENT

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Amendment No.

43 providing a declaration of important state interest;  
44 providing an effective date.

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