



363098

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/25/2009	.	
	.	
	.	
	.	

The Committee on Banking and Insurance (Ring) recommended the following:

1 **Senate** ~~Substitute for Amendment (923128)~~ **(with title**
2 **amendment)**

3
4 Delete lines 13 - 16
5 and insert:

6 (4) Except for ss. 627.4035, 627.4133, 627.4137, 627.420,
7 627.426, 627.428, 627.701(1), 627.701(4), 627.70131(5), 627.702,
8 and 627.7283, and except as may be specifically stated to apply
9 to surplus lines insurers, the provisions of chapter 627 do not
10 apply to surplus lines insurance authorized under ss. 626.913-
11 626.937, the Surplus Lines Law.



363098

12 Section 2. Section 626.924, Florida Statutes, is amended to
13 read:

14 626.924 Information required on contract.—Each surplus
15 lines agent through whom a surplus lines coverage is procured
16 shall write or print on the outside of the policy and on any
17 certificate, cover note, or other confirmation of the insurance
18 his or her name, address, and identification number and the name
19 and address of the producing agent through whom the business
20 originated and shall have stamped or printed on the face of the
21 policy in contrasting color and not less than 14-point type, the
22 following statements written upon the first page of the policy
23 ~~or the certificate, cover note, or confirmation of insurance the~~
24 ~~words:~~ THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS
25 LINES LAW. SURPLUS LINES INSURANCE IS EXEMPT FROM CERTAIN
26 FLORIDA LAWS DESIGNED TO PROTECT INDIVIDUAL AND BUSINESS
27 INSURANCE POLICYHOLDERS. SURPLUS LINES CARRIERS' POLICY RATES
28 AND FORMS, INCLUDING HOMEOWNER AND COMMERCIAL PROPERTY POLICIES,
29 ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY. PERSONS
30 INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF
31 THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF
32 RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

33

34

35 ===== T I T L E A M E N D M E N T =====

36 And the title is amended as follows:

37 Delete lines 4 - 5

38 and insert:

39 provisions of law to surplus lines insurers; amending
40 s. 626.924, F.S.; requiring that certain statements be



363098

41
42

printed on the face of an insurance policy; providing
for