



103024

LEGISLATIVE ACTION

Senate

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House

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Floor: WD/2R

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04/27/2009 05:49 PM

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Senator Joyner moved the following:

Senate Amendment (with title amendment)

Between lines 966 and 967

insert:

Section 3. Subsection (7) is added to section 624.46226, Florida Statutes, to read:

624.46226 Public housing authorities self-insurance funds; exemption for taxation and assessments.—

(7) A reinsurance company that complies with s. 624.610 may issue reinsurance contracts directly to a public housing authority that self-insures pursuant to this section. A public



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13 housing authority shall be deemed to be an insurer for the sole
14 purpose of purchasing reinsurance. A reinsurance contract that
15 is issued to a public housing authority shall receive the same
16 tax treatment as reinsurance contracts issued to insurance
17 companies.

18
19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Delete line 44

22 and insert:

23
24 the Legislative Budget Commission; amending s. 624.46226, F.S.;

25 authorizing a reinsurance company to issue reinsurance contracts

26 directly to a public housing authority that self-insures;

27 providing requirements for such contracts; amending s.