163778

LEGISLATIVE ACTION

Senate . House

Comm: WD 04/01/2009

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The Committee on Banking and Insurance (Richter) recommended the following:

Senate Amendment (with title amendment)

Between lines 977 and 978 insert:

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Section 6. Section 627.0655, Florida Statutes, is amended to read:

627.0655 Policyholder loss or expense-related premium discounts.—An insurer or person authorized to engage in the business of insurance in this state may include, in the premium charged an insured for any policy, contract, or certificate of



insurance, a discount based on the fact that another policy, contract, or certificate of any type has been purchased by the insured from the same insurer or insurer group, or, for policies issued or renewed before January 1, 2010, from the Citizens Property Insurance Corporation created under s. 627.351(6) if the same insurance agent is servicing both policies, or for policies issued or renewed before January 1, 2010, from an insurer that has removed the policy from the Citizens Property Insurance Corporation if the same insurance agent is servicing both policies.

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======= T I T L E A M E N D M E N T ==========

And the title is amended as follows:

Delete line 55

and insert:

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certain reinsurance; amending s. 627.0655, F.S.; discontinuing authorization for a premium discount for a policyholder having multiple policies from Citizens Property Insurance Corporation or a policy that has been removed from the corporation by another insurer; amending s. 627.351, F.S.;