



612408

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/06/2009	.	
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	.	
	.	

The Committee on Banking and Insurance (Fasano) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1128 - 1136
and insert:
remain in effect for the 2007, ~~and 2008,~~ and 2009 calendar years
except for any rate change that results in a lower rate. The
next rate change that may increase rates shall take effect
pursuant to a new rate filing recommended by the corporation and
established by the office, subject to the requirements of this
paragraph.

5. Beginning on July 15, 2010 ~~2009~~, and each year



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12 thereafter, the corporation must make a recommended actuarially
13 sound rate filing for each personal and commercial line of
14 business it writes, to be effective no earlier than January 1,
15 2011 ~~2010~~.

16

17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete line 59

20 and insert:

21 purchaser of the property; extending the rate freeze imposed
22 upon Citizens Property Insurance Corporation by 1 year;
23 requiring Citizen's