Florida Senate - 2009 Bill No. CS for SB 1950



LEGISLATIVE ACTION

Senate	•	House
Comm: WD		
04/17/2009		
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The Policy and Steering Committee on Ways and Means (Baker) recommended the following:

Senate Amendment

Delete lines 1662 - 1691

and insert:

(5) A final accounting report documenting the assessment recouped shall be submitted to the office within 60 days after the recoupment period ends. The chief executive officer or chief financial officer must certify under oath and subject to the penalty of perjury, on a form approved by the commission, that he or she has reviewed the report; that the information in the report is true and accurate; and that, based on his or her

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12	knowledge:		
13	(a) The report does not contain any untrue statement of a		
14	material fact or omit a material fact necessary in order to make		
15	the statements not misleading, in light of the circumstances		
16	under which the statements were made;		
17	(b) The effective dates of the recoupment period are		
18	<pre>correct;</pre>		
19	(c) The recoupment factor used is correct;		
20	(d) The direct written premium and associated recoupment		
21	amounts received each month for the entire recoupment period are		
22	correct; and		
23	(e) All excess recoupment moneys have been paid to the		
24	corporation.		
25	(6) Any insurer or insurer group that does not elect to use		
26	this process to recoup an assessment amount that it has paid is		
27	7 prohibited from including this uncollected assessment amount as		
28	any component in any subsequent rate filing required by s.		
29	<u>627.062 or s. 627.0651.</u>		
30	(7) (4) The commission may adopt rules to implement this		

Page 2 of 2