



850916

LEGISLATIVE ACTION

Senate

House

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Floor: 5/AD/2R

04/27/2009 04:24 PM

Senators Richter and Deutch moved the following:

Senate Amendment

Delete lines 1917 - 1928
and insert:

changes and surcharges.

7. The corporation may also implement an increase to reflect the effect on the corporation of the cash buildup factor pursuant to s. 215.555(5)(b).

8. The corporation's implementation of rates as prescribed in subparagraph 6. shall cease upon the corporation's implementation of actuarially sound rates.

9. Beginning January 1, 2010, and each quarter thereafter,



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13 the corporation shall transfer an amount equal to 10 percent of
14 the funds projected to be collected from the rate increase
15 prescribed by subparagraph 6. to the General Revenue Fund. The
16 corporation shall cease such transfers upon the implementation
17 of actuarially sound rates or the existence of a deficit in any
18 account as described in subparagraph (b)3.