

LEGISLATIVE ACTION

Senate House

Floor: WD/2R 04/27/2009 04:48 PM

Senator Baker moved the following:

Senate Amendment (with title amendment)

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Between lines 1297 and 1298

insert:

Section 6. Section 627.0655, Florida Statutes, is amended to read:

627.0655 Policyholder loss or expense-related premium discounts.—An insurer or person authorized to engage in the business of insurance in this state may include, in the premium charged an insured for any policy, contract, or certificate of insurance, a discount based on the fact that another policy,



contract, or certificate of any type has been purchased by the insured from the same insurer or insurer group, or, for policies issued or renewed before January 1, 2010, from the Citizens Property Insurance Corporation created under s. 627.351(6) if the same insurance agent is servicing both policies, or, for policies issued or renewed before January 1, 2010, from an insurer that has removed the policy from the Citizens Property Insurance Corporation if the same insurance agent is servicing both policies.

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======= T I T L E A M E N D M E N T ========= And the title is amended as follows:

Delete line 56

and insert:

its rates the actual cost of certain reinsurance; amending s. 627.0655, F.S.; providing that an insurer discount applicable when purchasing multiple policies from the same insurer only applies to policies issued by the Citizens Property Insurance Corporation before a specified date;