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LEGISLATIVE ACTION

Senate . House

Comm: RCS 04/16/2009

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The Committee on Governmental Oversight and Accountability (Ring) recommended the following:

Senate Amendment to Amendment (359802) (with title amendment)

Between lines 1649 and 1650

insert:

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Section 21. Subsection (2) of section 288.95155, Florida Statutes, is amended to read:

 $288.95155\ {\rm Florida\ Small\ Business\ Technology\ Growth\ Program.}-$

(2) Enterprise Florida, Inc., shall establish a separate small business technology growth account in the Florida



Technology Research Investment Fund for purposes of this section. Moneys in the account shall consist of appropriations by the Legislature, proceeds of any collateral used to secure such assistance, transfers, fees assessed for providing or processing such financial assistance, grants, interest earnings, and earnings on financial assistance. Enterprise Florida, Inc. may advance from the account up to \$600,000 in the aggregate to the Institute for Commercialization of Public Research for its operations. Subject to the authority and limitations in subsections (3) and (4), Enterprise Florida, Inc. may grant awards of assistance to companies under the auspices of the Institute which are seeking to commercial technologies pursuant to programs of the Institute.

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======== T I T L E A M E N D M E N T ========= And the title is amended as follows:

Delete line 1771

and insert:

reporting requirement; amending s. 288.95155, F.S.; authorizing Enterprise Florida, Inc. to advance a specified amount of money from a business technology growth account to the Institute for Commercialization of Public Research; authorizing Enterprise Florida, Inc. to grant awards; providing an effective date.