



147520

LEGISLATIVE ACTION

Senate

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House

The Policy and Steering Committee on Ways and Means (Fasano) recommended the following:

Senate Amendment

Delete lines 85 - 102
and insert:

1. Be given a quote for a policy from Citizens Property Insurance Corporation, or for a fully rate regulated policy from an admitted insurer willing to insure the risk, reflecting substantially similar coverages, limits, and deductibles to the extent available.

2. Sign the following acknowledgement form, which must be retained by the insurer or agent for at least 3 years. If the acknowledgement form is signed by the insured, it is presumed



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13 that the insured has been informed and understands the form:

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15 ACKNOWLEDGEMENT

16 1. I HAVE REVIEWED THE REQUIRED DISCLOSURES AND THE
17 REQUIRED PREMIUM COMPARISON.

18 2. I UNDERSTAND THAT THE RATE FOR THIS RESIDENTIAL PROPERTY
19 INSURANCE POLICY IS NOT REGULATED BY THE FLORIDA OFFICE OF
20 INSURANCE REGULATION AND MAY BE HIGHER THAN RATES APPROVED BY
21 THAT OFFICE.

22 3. I UNDERSTAND THAT A RESIDENTIAL PROPERTY INSURANCE
23 POLICY SUBJECT TO FULL RATE REGULATION REQUIREMENTS MAY BE
24 AVAILABLE FROM ANOTHER INSURER, OR CITIZENS PROPERTY INSURANCE
25 CORPORATION.

26 4. I UNDERSTAND THAT THE FLORIDA OFFICE OF INSURANCE
27 REGULATION'S WEBSITE WWW.SHOPANDCOMPARERATES.COM CONTAINS
28 RESIDENTIAL PROPERTY INSURANCE RATE COMPARISON INFORMATION.