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LEGISLATIVE ACTION

Senate

House

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Floor: WD/2R

04/29/2009 08:50 AM

Senator Ring moved the following:

Senate Amendment

Delete lines 51 - 67
and insert:

(b) The insurer shall place its reinsurance other than reinsurance purchased by the Florida Hurricane Catastrophe Fund only with reinsurers that have been given a financial strength rating of "A" or better by the A.M. Best Company or have been given a comparable rating by another rating agency which is generally considered accurate or acceptable.