By Senator Aronberg

27-00251A-09 2009204

A bill to be entitled

An act relating to the Department of Transportation; amending s. 334.30, F.S.; prohibiting the department from entering into an agreement for the lease of an existing transportation facility to a corporation that obtains more than a specified percentage of its financing from extraterritorial corporations; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (14) is added to section 334.30, Florida Statutes, to read:

334.30 Public-private transportation facilities.—The Legislature finds and declares that there is a public need for the rapid construction of safe and efficient transportation facilities for the purpose of traveling within the state, and that it is in the public's interest to provide for the construction of additional safe, convenient, and economical transportation facilities.

(14) Notwithstanding any provision of law to the contrary, on or after July 1, 2009, the department may not enter into an agreement with a corporation as a concessionaire to lease the operation of an existing toll road if that corporation obtains more than 10 percent of its financing through one or more extraterritorial corporations.

Section 2. This act shall take effect July 1, 2009.