



669316

LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
04/07/2009	.	
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	.	

The Policy and Steering Committee on Ways and Means (Justice) recommended the following:

1 **Senate Amendment to Amendment (786762) (with title**
2 **amendment)**

3
4
5 Between lines 4 and 5
6 insert:

7 Section 1. Section 28.33, Florida Statutes, is amended to
8 read:

9 28.33 Investment of county funds by the clerk of the
10 circuit court.—The clerk of the circuit court in each county
11 shall invest county funds in excess of those required to meet



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12 expenses as provided in s. 218.415. No clerk investing such
13 funds shall be liable for the loss of any interest when
14 circumstances require the withdrawal of funds placed in a time
15 deposit and needed for immediate payment of county obligations.
16 Except for interest earned on moneys deposited in the registry
17 of the court, all interest accruing from moneys deposited shall
18 be deemed income of the county and may be expended as receipts
19 of the county as approved by the board of county commissioners
20 ~~pursuant to chapter 129 office of the clerk of the circuit court~~
21 ~~investing such moneys and shall be deposited in the same account~~
22 ~~as are other fees and commissions of the clerk's office.~~ The
23 clerk may invest moneys deposited in the registry of the court
24 and shall retain as income of the office of the clerk and as a
25 reasonable investment management fee 10 percent of the interest
26 accruing on those funds with the balance of such interest being
27 allocated in accordance with the interest of the depositors.

28
29 ===== T I T L E A M E N D M E N T =====

30 And the title is amended as follows:

31 Delete line 747

32 and insert:

33 An act relating to the clerks of court; amending s. 28.33, F.S.;
34 providing that interest on county funds invested by the clerk of
35 court are county funds; amending s.