

LEGISLATIVE ACTION

| Senate | • | House |
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| Comm: TP | | |
| 04/21/2009 | • | |
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The Committee on Judiciary (Peaden) recommended the following:

Senate Amendment (with title amendment)

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Delete lines 28 - 66
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and insert:

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5 (2) In any civil action involving a signatory, or 6 successor, or an affiliate of a signatory to a the tobacco 7 settlement agreement, as defined in s. 215.56005(1)(f), the 8 supersedeas appeal bond or other surety to be furnished during 9 the pendency of all appeals or discretionary appellate reviews 10 of any judgment in such litigation shall be set pursuant to applicable laws or court rules, except that the total value of 11 all supersedeas bonds or other surety required to stay the 12

Florida Senate - 2009 Bill No. SB 2198

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13 <u>execution of the judgment</u> bond for all defendants may not exceed 14 <u>\$15 million</u> \$100 million for all appellants, regardless of the 15 total value of the judgment.

(3) (2) Notwithstanding subsection (2) subsection (1), if, 16 17 after notice and hearing, a plaintiff proves by a preponderance of the evidence that a defendant who posted a supersedeas such 18 19 bond or other equivalent surety is purposefully dissipating assets outside the ordinary course of business to avoid payment 20 21 of the judgment, the court may enter necessary orders as to that 22 defendant to protect the plaintiff, including an order that the bond or equivalent surety be posted in an amount up to the full 23 24 amount of the judgment against that defendant.

25 <u>(4) (3)</u> This section does not apply to any past, present, or 26 future action brought by the State of Florida against one or 27 more signatories to the settlement agreement.

32 and insert:

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34 amending s. 569.23, F.S.; defining a term; reducing the amount 35 of the bond or surety required to stay the execution of certain 36 judgments against certain cigarette manufacturers during 37 appellate proceedings; permitting a court to order a specific 38 defendant that dissipates assets to avoid payment of a judgment 39 to increase the surety; providing applicability; providing an